

**STOPANSKA BANKA AD - SKOPJE**

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**DECISION**

on approval of the Audited Financial Statements for 2025 and the Opinion of the Supervisory Board of Stopanska Banka AD – Skopje

On the basis of Articles 26 of the Statute of Stopanska banka AD-Skopje (S.B. No 44/27.04.2026, revised text) the Shareholders Assembly of Stopanska Banka AD-Skopje, passed a

## DECISION

on approval of the Audited Financial Statements for 2025 and the Opinion of the Supervisory Board of Stopanska Banka AD – Skopje

1. The Audited Financial Statements of Stopanska Banka AD – Skopje for the year 2025, prepared in accordance with the accounting regulation of Republic of North Macedonia, are hereby APPROVED.
2. The financial statements of Stopanska Banka AD - Skopje which comprised of the balance sheet as of December 31, 2025, and the income statement, statement of changes in equity and cash flow statement for the year that ended, and a summary of significant accounting policies and other explanatory notes, are audited by the audit company *PricewaterhouseCoopers Revizija DOO Skopje*.
3. The Audited Financial Statements are integral part of this Decision.
4. This Decision shall enter into force on the day it is passed.

A.D. No. 523/2026

28.05.2026

Skopje

## SHAREHOLDERS ASSEMBLY

Chairman,

Natasha Irpenoska Trenchevska



**WRITTEN OPINION TO THE  
AUDITED FINANCIAL STATEMENTS**

1. In accordance with the Banking Law, on proposal of the Audit Committee approved by the Supervisory Board, the Shareholders Assembly of Stopanska Banka AD – Skopje (SB) on the meeting held in May 30, 2025 elected the audit company **Pricewaterhouse Coopers Revizija DOO Skopje** as a chartered audit company to perform audit of the financial statements, accounting records and information systems, related to the operations of SB for the business and fiscal year **2025**, in accordance with the local regulatory requirements.
2. In accordance with the local regulative framework, the selected audit company audited the financial statements of SB which comprised of the balance sheet as of December 31, 2025 and the income statement, statement of changes in equity and cash flow statement for the year that ended, and a summary of significant accounting policies and other explanatory notes.
3. The Supervisory Board fully acknowledges the Management’s responsibility for preparation and fair presentation of the financial statements in accordance with the local standards.
4. The Supervisory Board fully acknowledges the Audit company’s responsibility to express an opinion based on their audit on the presented financial statements in accordance with local auditing standards and in compliance with ethical standards, in order to obtain reasonable assurance that the financial statements are free from material misstatement.

5. After performing the audit of the presented financial reports, the following audit opinion was given:

*Opinion:*

*In our opinion, the separate financial statements present fairly, in all material respects, the financial position of the Bank as of 31 December 2025, and of its financial performance and its cash flows for the year than ended in accordance with the regulations of the National Bank of the Republic of North Macedonia.*

6. The members of SB’s Supervisory Board have reviewed the financial statements audited and the related audit opinion. On this basis, the Supervisory Board is satisfied that the financial statements present fairly, in all material respect, the financial position and results of operations of the Bank. The Bank’s external auditor has not revealed any issue that could materially affect the Financial Statements.
7. The Supervisory Board would like to express its appreciation to the Audit Company for their constructive cooperation and contribution.

S.B. No. /2026  
27.04.2026  
Skopje

**SUPERVISORY BOARD**

**Chairman**  
Marinis Stratopoulos