

**STOPANSKA BANKA AD – SKOPJE**

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**DECISION**

On approval of the Consolidated Annual Account and Annual Financial Statements of  
Stopanska banka AD - Skopje for the year ended 31 December 2025

On the basis of Articles 26 of the Statute of Stopanska banka AD-Skopje (S.B. No 44/27.04.2026, revised text) the Shareholders Assembly of Stopanska Banka AD-Skopje on the meeting held on 28.05.2026, passed a

### DECISION

On approval of the Consolidated Annual Account and Annual Financial Statements of Stopanska Banka AD - Skopje for the year ended 31 December 2025

1. The Concolidated Annual Account and Annual Financial Statements of Stopanska Banka AD - Skopje for the year 2025, is hereby approved as follows:

(in thousands of denars)

- Total assets	157,134,319
- Total liabilities and equity	157,134,319
- Total revenue	9,921,628
- Total expense	6,211,112
- Income before taxation	3,710,516

2. The structure of total assets and total liabilities as at December 31, 2025 is determined as follows:

	<u>31 December</u> <u>2025</u>	<u>31 December</u> <u>2024</u>
<b>ASSETS</b>		
Cash and cash equivalents	22,630,481	24,514,815
Trading financial assets	-	-
Financial assets at fair value through Income Statement determined as such at initial recognition	-	-
Derivative assets held for risk management	-	-
Placements with, and loans to banks	374,291	406,945
Loans to customers	108,829,753	98,810,256
Investments in securities	20,027,780	16,585,375
Investments in associates	-	-
Income tax receivable (current)	-	-
Other receivables	3,464,080	2,281,303
Collateralized assets	-	-
Assets acquired through foreclosure proceedings	196,417	88,432
Intangible assets	329,842	255,751
Property and equipment	1,281,675	1,078,701
Deferred tax assets	-	-
Non-current assets held for sale and disposal group	-	-
<b>Total assets</b>	<b><u>157,134,319</u></b>	<b><u>144,021,578</u></b>

<b>LIABILITIES</b>		
Trading financial liabilities	-	-
Financial liabilities at fair value through Income Statement determined as such at initial recognition	-	-
Derivative obligations held for risk management	-	-
Deposits from banks and financial institutions	2,478,997	1,693,960
Deposits from customers	119,828,814	108,524,202
Issued debt securities	-	-
Borrowings	4,159,445	2,447,363
Subordinated debt	-	-
Special reserve and provisions	108,530	139,449
Income tax payable (current)	167,765	245,482
Deferred tax liabilities	26,872	19,420
Other liabilities	1,718,818	1,713,570
Liabilities directly related to disposal group of assets	-	-
<b>Total liabilities</b>	<b>128,489,241</b>	<b>114,783,446</b>
<b>EQUITY AND RESERVES</b>		
Subscribed capital	3,511,242	3,511,242
Share premium	-	-
Treasury shares	-	-
Other equity instruments	-	-
Revaluation reserves	235,304	164,837
Other reserves	831,472	831,373
Retained earnings	24,067,060	24,730,680
<b>Total equity and reserves</b>	<b>28,645,078</b>	<b>29,238,132</b>
<b>Total liabilities and equity and reserves</b>	<b>157,134,319</b>	<b>144,021,578</b>
Contingent liabilities	19,432,077	19,701,232
Contingent assets	-	-



3. The structure of total income and total expenses, in accordance with the figures in Item 1 of this Decision, is determined as follows:

	31 December 2025	31 December 2024
Interest income	6,418,378	6,958,484
Interest expense	(1,062,516)	(773,866)
<b>Net interest income (expense)</b>	<b>5,355,862</b>	<b>6,184,618</b>
Fee and commission income	1,643,546	1,660,690
Fee and commission expense	(895,079)	(794,738)
<b>Net fee and commission income (expense)</b>	<b>748,467</b>	<b>865,952</b>
Trading income/(losses), net	-	-
Trading income from other financial instruments recorded at fair value, net	-	-
Foreign exchange gains/(losses), net	180,156	179,584
Other operating income	1,691,445	510,772
Share in the profit of associates	-	-
Impairment losses on financial assets, net	(1,492,374)	(1,175,092)
Impairment losses on non-financial assets, net	(4,663)	34,557
Personnel expenses	(1,347,619)	(1,171,665)
Depreciation and amortization	(312,770)	(213,837)
Other operating expenses	(1,107,988)	(1,066,959)
Share in the loss of associated companies	-	-
<b>Profit before tax</b>	<b>3,710,516</b>	<b>4,147,930</b>
Income tax	(373,590)	(594,383)
<b>Net profit for the year</b>	<b>3,336,926</b>	<b>3,553,547</b>

4. Realized income before taxation in 2025 is determined in the amount of 3,710,516 thousand denars.

5. This Decision shall enter into force on the day it is passed.

A.D. No. 522/2026

28 .05.2026

Skopje

#### SHAREHOLDERS ASSEMBLY



Chairman  
Natasha Trenčevska Trenčevska