

STOPANSKA BANKA AD – SKOPJE

DECISION

On approval of the Annual Account and Annual Financial Statements of
Stopanska banka AD - Skopje for the year ended 31 December 2025

On the basis of Articles 26 of the Statute of Stopanska banka AD-Skopje (S.B. No. 44/27.04.2026, revised text) the Shareholders Assembly of Stopanska Banka AD-Skopje on the meeting held on 28.05.2026, passed a

DECISION

On approval of the Annual Account and Annual Financial Statements of Stopanska Banka AD - Skopje for the year ended 31 December 2025

1. The Annual Account and Annual Financial Statements of Stopanska Banka AD - Skopje for the year 2025, is hereby approved as follows:

(in thousands of denars)

- Total assets	157,167,851
- Total liabilities and equity	157,167,851
- Total revenue	9,875,187
- Total expense	6,171,473
- Income before taxation	3,703,714

2. The structure of total assets and total liabilities as at December 31, 2025 is determined as follows:

ASSETS	<u>(in thousands of denars)</u>
- Cash and cash equivalents	22,630,481
- Trading financial assets	-
- Placement with, and loans to, banks	374,291
- Loans to customers	108,947,515
- Investments in securities	20,027,780
- Intangible assets	329,842
- Property and equipment	1,115,088
- Foreclosed assets	196,417
- Investments in subsidiaries	101,470
- Other receivables	3,444,967
TOTAL ASSETS	157,167,851
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LIABILITIES&EQUITY	
- Deposits from banks	2,478,997
- Deposits from customers	119,828,814
- Loans payable	4,159,445
- Special reserves	108,530
- Current tax liabilities	167,527
- Deferred tax liabilities	26,872
- Other liabilities	1,760,543
Total Liabilities	128,530,728

- Share capital	3,511,242
- Reserves	1,066,676
- Retained earnings	24,059,205
Total Equity	28,637,123
TOTAL LIABILITIES AND EQUITY	157,167,851

3. The structure of total income and total expenses, in accordance with the figures in Item 1 of this Decision, is determined as follows:

	(in thousands of denars)
A. Total revenues	9,875,187
- Interest income	6,408,286
- Fee and commission income	1,641,740
- Trading (expense)/income, net	-
- Foreign exchange gains, net	179,952
- Other revenues	1,645,209
B. Total expenses	6,171,473
- Interest expense	1,062,516
- Fee and commission expense	895,079
- Impairment losses, net	1,491,715
- Staff expenses	1,331,589
- Depreciation	284,280
- Other expenses	1,101,631
- Impairment on non financial assets	4,663

4. Realized income before taxation in 2025 is determined in the amount of 3,703,714 thousand denars.

Realized income before taxation is distributed as follows:

	(in thousands of denars)
- Income tax	372,767
- Not distributed income	3,330,947

5. The not distributed income will be distributed with separate Decision for distribution of income for the year 2025.

6. The Annual Financial Statements - Balance Sheet and Income Statement for the year 2025 are integral part of this Decision.

7. This Decision shall enter into force on the day it is passed.

A.D. No. 521/2026
28.05.2026

SHAREHOLDERS ASSEMBLY

Chairman
Nataša Trpenoska Trenchevska



BALANCE SHEET
as at December 31, 2025

	(in	thousands	of
denars)	<u>2025</u>	<u>2024</u>	
ASSETS			
Cash and cash equivalents	22,630,481	24,514,815	
Trading financial assets	-	-	
Financial assets at fair value through income statement determined as such at initial recognition	-	-	
Derivative assets held for risk management	-	-	
Placements with, and loans to banks	374,291	406,945	
Loans to customers	108,947,515	98,874,543	
Investments in securities	20,027,780	16,585,375	
Investments in associates	101,470	65,028	
Receivables for income tax (current)	-	-	
Other receivables	3,444,967	2,271,463	
Collateralized assets	-	-	
Assets acquired through foreclosure proceedings	196,417	88,432	
Intangible assets	329,842	255,751	
Property and equipment	1,115,088	949,147	
Deferred tax assets	-	-	
Non-current assets held for sale and group for sale	-	-	
Total assets	<u>157,167,851</u>	<u>144,011,499</u>	
LIABILITIES			
Trading financial liabilities	-	-	
Financial liabilities at fair value through income statement determined as such at initial recognition	-	-	
Derivative obligation held for risk management	-	-	
Deposits from banks and financial institutions	2,478,997	1,693,960	
Deposits from customers	119,828,814	108,524,202	
Issued debt securities	-	-	
Loans payable	4,159,445	2,447,363	
Subordinated debt	-	-	
Special reserve and provisions	108,530	139,449	
Income tax payable (current)	167,527	244,859	
Deferred tax liabilities	26,872	19,420	
Other liabilities	1,760,543	1,706,089	
Liabilities directly related to group of assets for sale	-	-	
Total liabilities	<u>128,530,728</u>	<u>114,775,342</u>	
EQUITY AND RESERVES			
Share capital	3,511,242	3,511,242	
Share premia	-	-	
Registered shares	-	-	
Other equity instruments	-	-	
Revaluation Reserves	235,303	164,837	
Other Reserves	831,373	831,373	
Retained earnings	24,059,205	24,728,705	
Total equity and reserves	<u>28,637,123</u>	<u>29,236,157</u>	

Total liabilities and equity and reserves	<u>157,167,851</u>	<u>144,011,499</u>
Contingent liabilities	19,432,077	19,701,232
Contingent assets	-	-

INCOME STATEMENT

for the period from January 1, 2025 to December 31, 2025

	(in thousands of denars)	
	<u>2025</u>	<u>2024</u>
Interest income	6,408,286	6,945,514
Interest expense	(1,062,516)	(773,866)
Net interest income	5,345,770	6,171,648
Fee and commission income	1,641,740	1,659,656
Fee and commission expense	(895,079)	(794,738)
Net fee and commission income	746,661	864,918
Trading (expense)/income, net	-	-
Trading (expense)/income from other financial instruments, net	-	-
Foreign exchange gains, net	179,952	179,504
Other operating income	1,657,098	494,404
Share in the profit of associates	-	-
Impairment losses on financial assets, net	(1,491,716)	(1,175,092)
Impairment losses on non-financial assets, net	(4,663)	34,557
Staff expenses	(1,336,284)	(1,162,996)
Depreciation and amortization	(284,280)	(200,729)
Other operating expenses	(1,108,824)	(1,065,098)
Share in the loss of associated companies	-	-
Income before taxation	3,703,714	4,141,116
Income tax	(372,767)	(593,760)
Net profit for the year	3,330,947	3,547,356
Earning per shares		
Basic earnings per share (in denars)	190.77	203.17
Diluted earnings per share (in denars)	190.77	203.17