

**STOPANSKA BANKA AD – SKOPJE**

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**DECISION**

On approval of the Consolidated Annual Account and Annual Financial Statements of  
Stopanska banka AD - Skopje for the year ended 31 December 2025

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Skopje, May 2026

On the basis of Articles 26 of the Statute of Stopanska banka AD-Skopje (S.B. No 44/27.04.2026, revised text) the Shareholders Assembly of Stopanska Banka AD-Skopje on the meeting held on 28.05.2026, passed a

### DECISION

On approval of the Consolidated Annual Account and Annual Financial Statements of Stopanska Banka AD - Skopje for the year ended 31 December 2025

1. The Concolidated Annual Account and Annual Financial Statements of Stopanska Banka AD - Skopje for the year 2025, is hereby approved as follows:

(in thousands of denars)

|                                |             |
|--------------------------------|-------------|
| - Total assets                 | 157,134,319 |
| - Total liabilities and equity | 157,134,319 |
| - Total revenue                | 9,921,628   |
| - Total expense                | 6,211,112   |
| - Income before taxation       | 3,710,516   |

2. The structure of total assets and total liabilities as at December 31, 2025 is determined as follows:

|   | <b>31 December<br/>2025</b> | <b>31 December<br/>2024</b> |
|---|-----------------------------|-----------------------------|
| <b>ASSETS</b>   |                             |                             |
| Cash and cash equivalents   | 22,630,481                  | 24,514,815                  |
| Trading financial assets  | -                           | -                           |
| Financial assets at fair value through Income Statement determined as such at initial recognition | -                           | -                           |
| Derivative assets held for risk management  | -                           | -                           |
| Placements with, and loans to banks   | 374,291                     | 406,945                     |
| Loans to customers  | 108,829,753                 | 98,810,256                  |
| Investments in securities   | 20,027,780                  | 16,585,375                  |
| Investments in associates   | -                           | -                           |
| Income tax receivable (current)   | -                           | -                           |
| Other receivables   | 3,464,080                   | 2,281,303                   |
| Collateralized assets   | -                           | -                           |
| Assets acquired through foreclosure proceedings   | 196,417                     | 88,432                      |
| Intangible assets   | 329,842                     | 255,751                     |
| Property and equipment  | 1,281,675                   | 1,078,701                   |
| Deferred tax assets   | -                           | -                           |
| Non-current assets held for sale and disposal group   | -                           | -                           |
| <b>Total assets</b>   | <b>157,134,319</b>          | <b>144,021,578</b>          |

**LIABILITIES**

|  |                    |                    |
|--|--------------------|--------------------|
| Trading financial liabilities  | -                  | -                  |
| Financial liabilities at fair value through Income Statement determined as such at initial recognition | -                  | -                  |
| Derivative obligations held for risk management  | -                  | -                  |
| Deposits from banks and financial institutions   | 2,478,997          | 1,693,960          |
| Deposits from customers  | 119,828,814        | 108,524,202        |
| Issued debt securities   | -                  | -                  |
| Borrowings   | 4,159,445          | 2,447,363          |
| Subordinated debt  | -                  | -                  |
| Special reserve and provisions   | 108,530            | 139,449            |
| Income tax payable (current)   | 167,765            | 245,482            |
| Deferred tax liabilities   | 26,872             | 19,420             |
| Other liabilities  | 1,718,818          | 1,713,570          |
| Liabilities directly related to disposal group of assets   | -                  | -                  |
| <b>Total liabilities</b>   | <b>128,489,241</b> | <b>114,783,446</b> |

**EQUITY AND RESERVES**

|  |                    |                    |
|--|--------------------|--------------------|
| Subscribed capital                               | 3,511,242          | 3,511,242          |
| Share premium                                    | -                  | -                  |
| Treasury shares                                  | -                  | -                  |
| Other equity instruments                         | -                  | -                  |
| Revaluation reserves                             | 235,304            | 164,837            |
| Other reserves                                   | 831,472            | 831,373            |
| Retained earnings                                | 24,067,060         | 24,730,680         |
| <b>Total equity and reserves</b>                 | <b>28,645,078</b>  | <b>29,238,132</b>  |
| <b>Total liabilities and equity and reserves</b> | <b>157,134,319</b> | <b>144,021,578</b> |
| Contingent liabilities                           | 19,432,077         | 19,701,232         |
| Contingent assets                                | -                  | -                  |

3. The structure of total income and total expenses, in accordance with the figures in Item 1 of this Decision, is determined as follows:

|   | <b>31 December<br/>2025</b> | <b>31<br/>December<br/>2024</b> |
|---|-----------------------------|---------------------------------|
| Interest income   | 6,418,378                   | 6,958,484                       |
| Interest expense  | (1,062,516)                 | (773,866)                       |
| <b>Net interest income (expense)</b>  | <b>5,355,862</b>            | <b>6,184,618</b>                |
| Fee and commission income   | 1,643,546                   | 1,660,690                       |
| Fee and commission expense  | (895,079)                   | (794,738)                       |
| <b>Net fee and commission income (expense)</b>                              | <b>748,467</b>              | <b>865,952</b>                  |
| Trading income/(losses), net  | -                           | -                               |
| Trading income from other financial instruments recorded at fair value, net | -                           | -                               |
| Foreign exchange gains/(losses), net  | 180,156                     | 179,584                         |
| Other operating income  | 1,691,445                   | 510,772                         |
| Share in the profit of associates   |                             |                                 |
| Impairment losses on financial assets, net                                  | (1,492,374)                 | (1,175,092)                     |
| Impairment losses on non-financial assets, net                              | (4,663)                     | 34,557                          |
| Personnel expenses  | (1,347,619)                 | (1,171,665)                     |
| Depreciation and amortization   | (312,770)                   | (213,837)                       |
| Other operating expenses  | (1,107,988)                 | (1,066,959)                     |
| Share in the loss of associated companies                                   | -                           | -                               |
| <b>Profit before tax</b>  | <b>3,710,516</b>            | <b>4,147,930</b>                |
| Income tax  | (373,590)                   | (594,383)                       |
| <b>Net profit for the year</b>  | <b>3,336,926</b>            | <b>3,553,547</b>                |

4. Realized income before taxation in 2025 is determined in the amount of 3,710,516 thousand denars.

5. This Decision shall enter into force on the day it is passed.

A.D. No.  
\_\_\_\_\_.05.2026  
Skopje

**SHAREHOLDERS ASSEMBLY**

Chairman,