

*[National coat of arms]*  
Republic of North Macedonia  
NOTARY PUBLIC  
Zorica Pulejkova  
authorised for the area of the Basic Courts  
in the City of Skopje  
Kuzman Josifovski Pitu 15

ODU No. 78/25

EXCERPT

30 May 2025

Thirtieth day of the month of May, two thousand and twenty-five  
In Skopje, at 12 (twelve) hours and 30 (thirty) minutes

I, Notary Zorica Pulejkova, with official seat at Boulevard Kuzman Josifovski Pitu no. 15 in Skopje, today, on 30 May 2025 (thirtieth day of the month of May, two thousand and twenty-five), upon invitation by STOPANSKA BANKA AD Skopje, with registered seat at Street 11 Oktomvri no. 7, Skopje, attended the session of the General Meeting of Shareholders of the Bank held on this day at the Bank's headquarters at Street 11 Oktomvri no. 7, Skopje, commencing at 12 (twelve) hours and 30 (thirty) minutes, and pursuant to the provisions of the Law on Notaries and Article 407 in connection with Article 383 paragraph 3 of the Law on Trade Companies, I prepared the following:

**Minutes of the General Meeting of Shareholders  
of STOPANSKA BANKA AD Skopje**

Upon my request, the following documentation was submitted by STOPANSKA BANKA AD Skopje:

1. Current status extract of the Bank from the Single Trade Register issued by the Central Registry of the Republic of North Macedonia, based on which it was confirmed that STOPANSKA BANKA AD Skopje, with registered seat at 11 Oktomvri Street no. 7 in Skopje, is registered in the Single Trade Register maintained by the Central Registry of the Republic of North Macedonia, under company registration number (EMBS) 4065549;
2. Shareholders' Register of STOPANSKA BANKA AD Skopje, as at 28.05.2025, in which the shareholders of the Company are recorded, with a total number of ordinary shares amounting to 17,460,180 and a total number of votes equal to 17,460,180, as well as the shareholders of the Company holding a total of 227,444 preference shares, with no voting rights;
3. List of attending shareholders holding ordinary shares or their authorised representatives, and shareholders holding preference shares or their authorised representatives, including the number of shares and corresponding votes. Based on the submitted list and subsequent

verification, it was established that at the session of the General Meeting, shareholders of the Bank holding ordinary shares and their proxies or authorised representatives were present, representing a total of 16,599,739 votes, which constitutes 95% of the total number of ordinary shares with voting rights, as well as shareholders of the Bank holding preference shares and their proxies or authorised representatives, representing a total of 28,047 preference shares, or 12% of the total number of preference shares.

The session was opened by Ms. Natasha Trpenoska - Trenchevska, who welcomed the attending shareholders and officially opened the 55th session of the General Meeting of Shareholders of STOPANSKA BANKA AD Skopje, stating that today's session represents an important moment in the Bank's continued development, as in addition to reviewing strong financial results, significant enhancements in corporate governance are being introduced, and a vote will be held on the allocation of the long-anticipated dividend and on strengthening the Bank's capital position, all of which is in full alignment with the Bank's long-term strategy.

She then informed the attending shareholders and their proxies and representatives that translation during today's session would be provided by authorised translators from English into Macedonian and vice versa, who would translate the statements of those speakers addressing the audience in a foreign language. Furthermore, she stated that during the registration process for the General Meeting of Shareholders, all shareholders and proxies were issued voting cards, indicating the number of shares they represent, which would be used during the voting process.

Ms. Natasha Trpenoska-Trenchevska asked the shareholders and their proxies or authorised representatives to raise their voting cards during voting to ensure transparent vote counting and announcement of results. She then invited Ms. Sonja Nikolovska-Vukajlovikj to proceed with the formal part of the session, concerning the election of the governing bodies of the General Meeting. Ms. Sonja Nikolovska-Vukajlovikj proposed that Ms. Natasha Trpenoska-Trenchevska, shareholder of the Bank, be re-elected as Chairperson of the session of the General Meeting, Ms. Zorica Pulejkova, Notary Public from Skopje, be elected as the Minutes Keeper, and Ms. Viki Tvrtkovikj, shareholder of the Bank, be elected as Vote Counter. A question was raised by a shareholder regarding whether any other proposals for the appointment of the Chairperson of the session would be allowed, to which Ms. Sonja Nikolovska responded that voting would first be held on the submitted proposal, and if it was not adopted, other proposals would be considered.

The proposal was put to a vote for Ms. Natasha Trpenoska-Trenchevska, shareholder of the Bank, to be elected as Chairperson of the session of the General Meeting, for Ms. Viki Tvrtkovikj to be elected as Vote Counter, and for Ms. Zorica Pulejkova, Notary Public from Skopje, to be elected as Minutes Keeper. The shareholders, or their representatives and proxies, voted publicly by raising their hands. On the proposal to elect Ms. Natasha Trpenoska-Trenchevska as Chairperson of the session of the General Meeting, Ms. Viki Tvrtkovikj as Vote Counter, and Ms. Zorica Pulejkova as Minutes Keeper, the shareholders or their representatives and proxies declared the following: 16,593,435 votes FOR, 0 votes AGAINST, and 6,304 votes ABSTAINED.

Ms. Natasha Trpenoska-Trenchevska, whose identity was confirmed through inspection of her personal identification card, expressed her gratitude for the trust and stated that all shareholders of the Bank were duly invited to today's session of the General Meeting through the public notice published in the daily newspaper Večer, 30 days prior to the meeting, i.e., on 30.04.2025.

The Chairperson stated that, at the beginning of the session, it is necessary to determine whether a quorum exists for the Meeting to be held and for it to be able to adopt valid decisions. She informed the shareholders that, in order to pass valid resolutions, each shareholder must raise their hand or voting card to vote. If the hand or card is not raised either FOR or AGAINST, it will be considered that the shareholder has ABSTAINED. She stated that the total number of ordinary shares according to the Shareholders' Register amounted to 17,460,180, and the total number of preference shares amounted to 227,444, or 17,687,624 shares in total. Based on the List of present and represented shareholders at the session, the Chairperson confirmed that today's session was attended and represented by shareholders of Stopanska Banka AD Skopje holding in total 95% of the total number of ordinary shares with voting rights, and preference shares representing 12% of the total number of preference shares, thus confirming that the General Meeting may continue its work and adopt valid resolutions. The Chairperson informed the shareholders that all members of the Management Board of the Bank were present at today's General Meeting, as well as the two independent members of the Supervisory Board: Prof. Dr. Vladimir Filipovski and Prof. Dr. Sasho Kjosev, and also representatives from the audit firm that performed the audit of the Bank's operations for 2024, PricewaterhouseCoopers Revizija DOO Skopje – Mr. Dragan Davitkov, Mr. Sime Jovanovski, and Ms. Stefanija Angeleska.

The Chairperson confirmed that the Agenda for today's General Meeting had been duly published and opened a discussion on the agenda.

As no one requested to take the floor, the Chairperson proceeded to put the proposed items to a vote.

#### Agenda

1. Election of the Chairperson, Notary, and Vote Counter;
2. Review of the Minutes of the 54th General Meeting of Shareholders of Stopanska Banka AD Skopje held on 16 July 2024;
3. Review of proposals submitted by holders of preference shares:
  1. Proposal for distribution of the Bank's profit for 2024 and undistributed profit from previous years, including the amount proposed for dividend distribution to be proportionally allocated among shareholders;
  2. Proposal for amendments to the Statute of Stopanska Banka AD Skopje relating to the rights of preference shareholders;
  3. Proposal for conversion of preference shares into ordinary shares according to their nominal value;
4. Adoption of a Decision on amendments to the Statute of Stopanska Banka AD Skopje;
5. Determination of the revised and consolidated text of the Statute of Stopanska Banka AD Skopje;
6. Adoption of a Decision on approval of the Annual Statement and Financial Reports of Stopanska Banka AD Skopje for the year 2024;
7. Adoption of a Decision on approval of the Consolidated Annual Statement and Financial Reports of Stopanska Banka AD Skopje for the year 2024;

8. Review and approval of the Audited Financial Statements of Stopanska Banka AD Skopje for the year 2024, with written opinion of the Supervisory Board;
9. Review and approval of the Consolidated Audited Financial Statements of Stopanska Banka AD Skopje for the year 2024, with written opinion of the Supervisory Board;
10. Review and approval of the Annual Report on the operations of Stopanska Banka AD Skopje for the year 2024, with written opinion of the Supervisory Board;
11. Adoption of a Decision on allocation of the Bank's profit for the year 2024;
12. Adoption of a Decision on limitation of the amount of undistributed profit to be allocated to shareholders;
13. Adoption of a Decision on reallocation of retained earnings for investment into profit available for distribution to shareholders;
14. Adoption of a Decision on the method of calculation and payment of dividend to holders of preference shares for the year 2024;
15. Adoption of a Decision on the method of calculation and payment of dividend to holders of ordinary shares;
16. Review and adoption of the Annual Report on the work of the Supervisory Board for the year 2024;
17. Adoption of a Decision on individual approval of the work of the members of the Supervisory Board and the members of the Management Board for the year 2024;
18. Adoption of a Decision on appointment of an authorised audit firm for the year 2025.

The shareholders or their representatives voted publicly, by raising their hands.

Regarding the proposed Agenda, the shareholders or their representatives voted as follows:

16,593,435 votes FOR, 0 votes AGAINST, and 6,304 votes ABSTAINED.

The Chairperson confirmed that the proposed Agenda was adopted with the required majority of votes.

Since the first item on the agenda had been completed, the Meeting continued with the second item – Review of the Minutes from the 54th General Meeting of Shareholders of Stopanska Banka AD Skopje. The Chairperson confirmed that the Minutes had been prepared, signed and made available for inspection by the shareholders in accordance with the legal provisions, and opened a discussion on this item, explaining that no resolution is adopted under this agenda item.

As no one requested to speak, the Chairperson confirmed that the General Meeting had reviewed the Minutes from the 54th session of the General Meeting of Shareholders of Stopanska Banka AD Skopje.

The session proceeded to the third agenda item – Review of proposals submitted by shareholders.

The Chairperson explained that the proposals concerned the rights of both types of shares — ordinary and preference shares. In accordance with Article 403 of the Law on Trade Companies, such decisions must be approved separately by the required majority of each class of shares. First, voting will be conducted by the shareholders holding ordinary shares, where a quorum must be established and the results of the vote will be recorded. Thereafter, it will be determined whether a quorum exists among the shareholders holding preference shares. If it is established that no quorum exists among the preference shareholders — that is, if less than 113,723 preference shares are

represented — it shall be considered that a valid decision cannot be adopted under this item. The Chairperson noted that regardless of the quorum, the floor was open for all shareholders who wished to express their views or provide comments.

Shareholder Vlatko Tashkovski, holder of preference shares, requested clarification from the Chairperson regarding which members of the Supervisory Board were present at the session and whether the representative of the majority shareholder was in attendance. The Chairperson stated that, based on the information available, the persons previously mentioned were present. At the request of the shareholder, Mr. George Grigoropoulos, representative of the majority shareholder National Bank of Greece, personally introduced himself. Ms. Sonja Nikolovska-Vukajlovikj clarified that Mr. Ilias Papadopoulos, a member of the Bank's management, and Ms. Evangelia Kapoutsis, a member of the Bank's Management Board, were present at the session. The shareholder raised an objection to the statement made by the Chairperson, stating that a quorum among the holders of preference shares did not exist, as the law allows for separate voting. The holders of ordinary shares should vote on the proposals, and the holders of preference shares, if present today, should vote separately. The outcome of the vote of the ordinary shareholders must first be determined, and only then can the holders of preference shares vote. The shareholder asked whether the representatives of the majority shareholder were familiar with the problems faced by the holders of preference shares, which had persisted for seven years, and despite being known, members of the Supervisory Board had failed to account for them and opted for a dividend payout of MKD 65 million to be distributed solely to holders of ordinary shares.

The proposal of the holders of preference shares was that the dividend be proportionally distributed among both the ordinary and preference shareholders. Preference shares were issued in the 1990s, and under the then-valid Law on Banks, all shareholders of the Bank had the right to a proportional share of the dividend. This legal right, established in 1991, has not been changed by the Bank to this day. The shareholder stated that this right had been violated by the Bank and its Management Board, which allegedly used unlawful influence, resulting in three court rulings in favour of the Bank, and that the Bank maintained its reputation and credibility despite failing to resolve the issue. He questioned the fairness of paying a dividend of MKD 229 per ordinary share, which equates to a 114% return for the holders of ordinary shares, while the nominal value of those shares was MKD 201.1, yet preference shareholders received only MKD 6 per share with a nominal value of MKD 400, amounting to a dividend yield of 1.5%, or 1 denar per 100 denars. He argued that such a dividend yield was 76 times higher for ordinary shareholders than for preference shareholders, which is illogical and unacceptable. He further mentioned a court decision where a threatening letter was allegedly sent to the highest state authorities claiming that the state would be sued by preference shareholders if they lost the dispute. After a court ruling was made in their favour, it was claimed that Judge Fatmir Skender admitted that he ruled under pressure to be elected Constitutional Court judge and that this had a domino effect on all other rulings being in favour of the Bank.

The Governor of the National Bank failed to take any action, and the Bank's auditors refused to accept a letter from the shareholder regarding remarks on the audit, as they preferred to remain content with the money they were receiving for the audit rather than being right. If they were to

write the audit report correctly, they would not be reappointed as auditors of the Bank. Grant Thornton was the auditor a few years ago and refused to accept the shareholder's letter both in person and by registered mail in order to receive the audit fee. The Securities and Exchange Commission, instead of taking action, sent a notification to the Bank stating that the Statute was incorrect, that the guaranteed dividend was not in compliance with the law, and that dividend profit should be distributed to preferred shares. However, the Bank responded indifferently and ignored the notification, as it did not constitute a measure obliging the Bank to act. The Governor of the National Bank did not request additional clarification from the auditor, although this was requested by the holders of preferred shares, and the harm caused by the Governor's inaction is being suffered by the preferred shareholders.

Six employees of the Bank were retired as a sanction for having participated in the fight regarding the preferred shares. Children of former employees of the Bank were subjected to pressure and were hindered in their careers because their parents had demanded the rights arising from the preferred shares. The shareholder requested the session be adjourned so that the issue could be resolved. It was stated that fifty former employees of the Bank had passed away over the past seven years without having received justice. The Bank's Chief Executive Officer, who was supposed to be neutral, defended the interests of the majority shareholder rather than those of the preferred shareholders. The Bank paid large sums to maintain media silence and prevent any reporting in the press regarding the issue of the preferred shareholders.

The shareholder proposed the session be suspended and consultations be held with the majority shareholder. The representative of the shareholder National Bank of Greece stated that he was a proxy of the National Bank of Greece with a power of attorney that included voting instructions, and that he was not authorised to act beyond the authority granted. The shareholder proposed a ten-minute break during which a decision could be made on whether to suspend the session and resume it within eight days. The Chairperson clarified that the Shareholders' Assembly would continue according to the adopted Agenda.

In the continuation of his statement, the shareholder noted that it was not only he, but 3,600 shareholders who objected to the actions of the Bank, and that a threatening letter had been signed by members of the Bank's Management Board who lacked integrity, just like the independent members of the Supervisory Board. He further stated that in recent years, artificial intelligence had emerged which could respond to such issues, and that the Bank's financial reports had been inaccurate for years. He had spoken with an economic expert who claimed that the Bank had been making the same mistake for twenty years. He said that he had submitted the financial report (which was to be adopted at the session) to ChatGPT, and that in the balance sheet, the stated value of the subscribed capital was MKD 3.511 billion, while in the notes the amount was MKD 3.602 billion. The artificial intelligence, which cannot be bribed, stated that the report was incorrect. He claimed that the National Bank and the auditors were helping the Bank.

ChatGPT had referred the shareholder to the professional public, but no solution was expected from that side. All independent auditors he had consulted said he was right, while the current auditor refused to accept that. The shareholder quoted Article 19 of the Company Law, stating that the Bank failed to comply with it. He addressed the auditor directly, asking why the auditor disregarded the letter from the Securities and Exchange Commission which stated that the Bank's Statute was not in compliance with the law. He also cited Article 606 of the Company Law, stating

that there had been a flaw in the Bank's Statute since 2004 and that no auditor had the courage to rectify it.

He stated that the Bank had obtained court rulings in its favour by means of undue influence, and the advice to shareholders was to repeat the request in court in the future. If the proposals of the preferred shareholders were not adopted, they would have to file another lawsuit, and the court would refer to the previous rulings. The proposals of the holders of preferred shares are that if the Bank makes a decision to distribute dividends, the dividend should be proportionately distributed to both ordinary and preferred shareholders. The holders of preferred shares, numbering 3,600, hold 2.5% of the share capital. Out of EUR 65 million, EUR 2.5 million or EUR 1.6 million should be paid to the preferred shareholders.

He stated that the basis for this request lies in the legal relationship created in the 1990s. In the agreement by which the National Bank of Greece acquired Stopanska Banka AD Skopje, the term "preferred shares" was not mentioned at all. The second proposal of the preferred shareholders is to amend the Statute of Stopanska Banka AD Skopje by including the rights of the preferred shares, granting the preferred shares a right to a guaranteed fixed dividend of MKD 200 per share, which is 50% of the earnings per share, which is in accordance with the law. In other banks, this percentage was even higher. Currently, dividends are paid according to a formula from the 1990s, which is contrary to the law.

The second right is the right to cumulative dividends, the third is the right to participate in profit distribution as a variable portion in an amount determined by the Assembly, and the fourth right, established by law, is that preferred shares participate equally in the distribution of the remaining bankruptcy or liquidation estate of the Bank. In 2019, an Extraordinary Assembly was convened at which a proposal was made that suited only the majority shareholder and with which the preferred shareholders disagreed. The third demand is the conversion of preferred shares, which has been raised for six consecutive years, with a conversion ratio based on the nominal value, in accordance with the law, which would be one to two. There was a proposal for a one-to-0.4 ratio, and then one-to-0.8, both of which were rejected by the preferred shareholders.

Shareholder Mirjana Stojcheva, holder of preference shares, took the floor, stating that she was formerly employed at the Bank and that Stopanska Banka AD Skopje operated a joint consumer fund, to which all employees contributed a certain amount from their monthly salaries. This fund owned significant assets, including holiday facilities in Ohrid, Dojran, Babin Kuk and other locations. She claimed that, to her knowledge, these assets were taken over by NBG and sold, and that employees received no compensation for those assets, meaning they were also financially harmed on that basis. The shareholder further stated that she had been declared technological surplus in 2004, and believed this may have been linked to the aforementioned events, or may have occurred earlier.

As no other shareholder requested the floor, the Chairperson put to vote the Proposal for distribution of the Bank's profit for 2024 and the undistributed profit from previous years, which included the amount intended for dividend payment to be proportionally distributed among the shareholders. The Chairperson first invited the shareholders holding ordinary shares to vote on the proposal. The shareholders or their representatives voted publicly, by raising their hands.

Regarding the Proposal for distribution of the profit for 2024 and the undistributed profit from previous years, which included the amount to be allocated for dividend payment and proportionally distributed among all shareholders, the shareholders or their representatives voted as follows: 8,373 votes FOR, 16,534,891 votes AGAINST, 56,475 votes ABSTAINED.

The Chairperson confirmed that the Proposal for distribution of the profit for 2024 and the undistributed profit from previous years, which included the amount for dividend payment to be proportionally distributed among all shareholders, was not adopted by the shareholders holding ordinary shares.

The Chairperson further confirmed that, in relation to the vote by holders of preference shares, it was established that the required quorum among the preference shareholders was not met, and therefore, a valid decision could not be adopted under this item.

The Chairperson then put to vote the Proposal for amendment and supplementation of the Statute of Stopanska Banka AD Skopje, relating to the rights of the preference shares, and invited first the shareholders holding ordinary shares to vote on the matter. The shareholders or their representatives voted publicly, by raising their hands.

Regarding the Proposal for amendment and supplementation of the Statute of Stopanska Banka AD Skopje, related to the rights of preference shares, the shareholders or their representatives voted as follows: 1,383 votes FOR, 16,524,590 votes AGAINST, 73,766 votes ABSTAINED.

The Chairperson confirmed that the Proposal for amendment and supplementation of the Statute of Stopanska Banka AD Skopje, relating to the rights of preference shares, was not adopted by the shareholders holding ordinary shares.

The Chairperson confirmed that, regarding the vote of the holders of preference shares, it was established that the required quorum among the preference shareholders was not met, and therefore a valid decision could not be adopted under this item.

Shareholder Vlatko Tashkovski, holder of preference shares, requested that the voting of the shareholders holding preference shares be postponed, to which the Chairperson responded that the General Meeting would continue in accordance with the Agenda.

The Chairperson then put to vote the Proposal for conversion of preference shares into ordinary shares, in accordance with their nominal value, and first invited the shareholders holding ordinary shares to vote on the matter. The shareholders or their representatives voted publicly, by raising their hands. Regarding the Proposal for conversion of preference shares into ordinary shares in accordance with their nominal value, the shareholders or their representatives voted as follows: 1,463 votes FOR, 16,524,590 votes AGAINST, 73,686 votes ABSTAINED.

The Chairperson confirmed that the Proposal for conversion of preference shares into ordinary shares in accordance with their nominal value was not adopted by the shareholders holding ordinary shares.

The Chairperson further confirmed that, with regard to the vote of the shareholders holding preference shares, it was established that the required quorum among the preference shareholders was not met, and therefore a valid decision under this item could not be adopted.

The Assembly continued with its work according to item four of the Agenda – Adoption of a Decision for amendments and supplements to the Statute of Stopanska Banka AD Skopje, and item five of the Agenda – Determination of the consolidated text of the Statute of Stopanska Banka AD Skopje. The Chairperson informed the present shareholders and their proxies that items four and five are interrelated and dependent, and concern matters in the area of corporate governance of the Bank and strengthening of senior management. The proposed amendments, adopted by Statutory Decision, refer to the amendments to Article 55 of the Statute, relating to the size and composition of the Management Board. As part of the strengthening of the governance structure and ensuring comprehensive decision-making processes, it is proposed that the current size and composition of the Management Board be increased by two new members – a Senior Director for Legal Affairs and a Senior Director for Small Enterprises. By introducing these two positions and including them as members of the Management Board, the Bank ensures systematic integration of the SME segment, legal expertise, and risk management into all key recommendations to the Supervisory Board. Upon approval by the Assembly, the Bank will incorporate the amendments into the revised text of the Statute and submit it for approval to the National Bank of the Republic of North Macedonia. The Chairperson opened the discussion on these items.

Shareholder Vlatko Tashkovski, holder of preferred shares, took the floor and stated that it is not true that the shareholders have all the rights stipulated by law and the Statute. The Securities and Exchange Commission, in its communication dated 28 February 2019 to the Bank, indicated that the Statute is not harmonized with the law, but the Bank has ignored this remark, although Article 606 of the Law on Trade Companies states that such harmonization should have been carried out by 30 June 2005. The Bank has thus been operating with an unlawful Statute for twenty-one years.

Since no one else took the floor for discussion, the Chairperson closed the debate and put to vote the Decision on Amendments and Supplements to the Statute of Stopanska Banka AD Skopje and the Consolidated Text of the Statute of Stopanska Banka AD Skopje. The shareholders and/or their representatives voted publicly, by a show of hands.

Regarding the proposed Decision on Amendments and Supplements to the Statute of Stopanska Banka AD Skopje and the Consolidated Text of the Statute of Stopanska Banka AD Skopje, the shareholders and/or their representatives declared: 16,582,371 votes – IN FAVOR, 0 votes – AGAINST, 17,368 votes – ABSTAINED.

The Chairperson stated that the Assembly, by the required majority of votes, adopted the Decision on Amendments and Supplements to the Statute of Stopanska Banka AD Skopje and the Consolidated Text of the Statute of Stopanska Banka AD Skopje, and that the same represents an Annex to this Minutes, which is filed in the records of the case.

Prior to the voting on items four and five, three shareholders holding preferred shares left the Assembly session, which was recorded by the vote counter.

Proceeding to the sixth item on the Agenda – Adoption of a Decision for the approval of the Annual Account and Financial Statements of Stopanska Banka AD Skopje for 2024, and the seventh item on the Agenda – Adoption of a Decision for the approval of the Consolidated Annual Account and Financial Statements of Stopanska Banka AD Skopje for 2024. The Chairperson clarified that items six and seven are related and refer to the annual account and financial statements for 2024, both individual and consolidated, including the financial results of Stopanska Leasing DOOEL Skopje. Furthermore, it was stated that the Financial Statements of Stopanska Banka AD Skopje for 2024 were prepared in accordance with the Methodology for recording and valuing accounting items and for preparing financial reports, as prescribed by the National Bank of the Republic of North Macedonia, after which the Chairperson opened the discussion on these items.

Shareholder Vlatko Tashkovski, holder of preferred shares, took the floor and stated that in the Annual Account and Financial Statements of Stopanska Banka AD Skopje for 2024, as well as in the Consolidated Annual Account and Financial Statements of Stopanska Banka AD Skopje for 2024, the items "other liabilities" and "subscribed capital" are not in compliance with the International Financial Reporting Standards, i.e., they are incorrect, since the balance sheet states MKD 3,511,000,000, and the notes state MKD 3,602,000,000.

Shareholder Roza Ivanova, holder of preferred shares, took the floor and stated that the inscription at the Bank's entrance reads "Bank of the Past and Bank of the Future." She asked whether, during the review of the financial reports, anyone considered the 3,600 people who had worked at the Bank and had left behind the professional and material base from which profits are generated today. She also questioned whether the National Bank of Greece achieves such a profit margin in Greece as it does here, and expressed her conviction that it is not even one-third. She stated that the Bank has done nothing to compensate the 3,600 employees, neither for their contributions nor for the common consumer goods that were not the Bank's assets but belonged to the employees.

Shareholder Snezhana Mancheva, holder of preferred shares, took the floor and stated that the Bank had made many breaches of legal regulations, and that preferred shares were nowhere presented in the balance sheet. The error lies in the financial statements, and the Assembly would be adopting inaccurate financial reports, as the preferred shares are not included in the capital.

Shareholder Blagoj Mitrov, holder of ordinary and preferred shares, took the floor and stated that the Bank had achieved excellent financial results, that it is the leading bank in terms of capital adequacy, that it has the largest credit portfolio, and that the management team should be

commended for the achieved results. He emphasized that the issue with preferred shares should be resolved peacefully and that a solution should be found over time. He raised the question of how much funds remain available for dividend distribution after maintaining capital adequacy.

Ms. Mirjana Trajanovska responded to the question, stating that the total available profit, including previous years, amounts to EUR 138 million. At this Assembly, it is proposed that EUR 65 million be distributed as dividends to the shareholders holding ordinary shares, EUR 60 million to be allocated for capital increase, EUR 8 million to be reinvested in tangible and intangible assets to support operations, and around EUR 12 to 13 million to remain available for future distribution, including the current-year profit to be generated during 2025.

Shareholder Vlatko Taškovski stated that the response mentioned more than EUR 138 million.

Ms. Mirjana Trajanovska explained that the difference in the amount is due to the reinvestment amount, which is included in the stated EUR 138 million.

Since no other participant requested to speak, the Chairperson closed the discussion and put to vote the Decision on adoption of the Annual Account and the Financial Statements of Stopanska Banka AD Skopje for the year 2024. The shareholders or their representatives voted publicly by raising their hands. For the proposed Decision on adoption of the Annual Account and Financial Statements of Stopanska Banka AD Skopje for 2024, shareholders or their representatives voted as follows: 16,583,871 votes – FOR, 0 votes – AGAINST, and 15,868 votes – ABSTAINED.

The Chairperson stated that the Assembly, with the required majority of votes, adopted the Decision on approval of the Annual Account and the Financial Statements of Stopanska Banka AD Skopje for the year 2024, and that this Decision constitutes an Annex to these Minutes, which is filed in the case records.

Thereafter, the Chairperson put to vote the Decision on the adoption of the Consolidated Annual Account and Financial Statements of Stopanska Banka AD Skopje for 2024. The shareholders or their proxies voted publicly, by a show of hands.

For the proposed Decision on the adoption of the Consolidated Annual Account and Financial Statements of Stopanska Banka AD Skopje for 2024, the shareholders or their proxies voted as follows: 16,584,845 votes FOR, 0 votes AGAINST, and 14,894 votes ABSTAINED.

The Chairperson stated that the Assembly, with the required majority of votes, adopted the Decision on the adoption of the Consolidated Annual Account and Financial Statements of Stopanska Banka AD Skopje for 2024, and that this Decision constitutes an Annex to these Minutes, which is filed in the case records.

The eighth item on the Agenda was discussed – Review and adoption of the Audited Financial Statements of Stopanska Banka AD Skopje for 2024, with a written opinion from the Supervisory Board. The Chairperson clarified that the Audited Financial Statements were prepared in

accordance with the domestic accounting standards by the authorised auditor – PricewaterhouseCoopers Revizija DOO Skopje, and were reviewed by the Audit Committee and approved by the Bank’s Supervisory Board. The authorised auditor confirmed that the financial statements for 2024, in all material respects, were prepared in accordance with the accounting standards applicable in the Republic of North Macedonia.

On 29.4.2025, the members of the Bank’s Supervisory Board reviewed the audited financial statements and adopted the corresponding opinion, concluding that the Bank’s financial position and results of operations are presented objectively and accurately in the audited financial statements. Before opening the discussion on the Financial Statements, the Chairperson gave the floor to the authorised auditor, Mr. Sime Jovanovski, address the shareholders.

The representative of PricewaterhouseCoopers Revizija DOO Skopje, Mr. Sime Jovanovski, stated that PricewaterhouseCoopers Revizija DOO Skopje conducted an audit of the separate and consolidated financial statements of the Bank based on the documentation provided by the management, which is responsible for its reliability, and the audit was performed in accordance with the accounting standards applicable in the Republic of North Macedonia. Based on the obtained evidence, the auditor issued an opinion that the separate and consolidated financial statements of the Bank objectively present, in all material aspects, the financial position of the Bank and the related entities as of 31.12.2024, the operating results, and the cash flows, in accordance with the regulations.

Shareholder Vlatko Taskovski, holder of preferred shares, took the floor and stated that the financial statements are not in compliance with the state regulations, and that PricewaterhouseCoopers Revizija DOO Skopje conducted an audit based on incorrect financial statements. He said that an independent auditor will be requested to challenge the opinion of PricewaterhouseCoopers Revizija DOO Skopje and stated that he verbally requested that the license of the auditor be revoked.

Since no one else requested to speak, the Chairperson closed the discussion and put to vote the Decision on the Adoption of the Audited Financial Statements of Stopanska Banka AD Skopje for 2024, with a written opinion of the Supervisory Board. The shareholders or their representatives voted publicly, by raising their hands. For the proposed Decision on the Adoption of the Audited Financial Statements of Stopanska Banka AD Skopje for 2024, with a written opinion of the Supervisory Board, the shareholders or their representatives voted as follows: 16,582,421 votes – FOR, 0 votes – AGAINST, 17,318 votes – ABSTAINED.

The ninth item on the Agenda was addressed – Review and Adoption of the Consolidated Financial Statements of Stopanska Banka AD Skopje for the year 2024, accompanied by the written opinion of the Supervisory Board. The Chairperson noted that the representative of the auditor provided a brief overview of the consolidated audited financial statements, after which the floor was opened for discussion on this item.

Shareholder Vlatko Tashkovski, holder of preference shares, took the floor and stated that regarding this item he had the same remarks as those presented during his discussion under items six, seven and eight of the Agenda.

As no other shareholder requested to speak, the Chairperson closed the discussion and proceeded to vote on the Resolution for the Adoption of the Consolidated Financial Statements of Stopanska Banka AD Skopje for the year 2024, accompanied by the written opinion of the Supervisory Board. The shareholders or their authorised representatives voted by show of hands. For the proposed Resolution on the Adoption of the Consolidated Financial Statements of Stopanska Banka AD Skopje for the year 2024, accompanied by the written opinion of the Supervisory Board, the shareholders or their authorised representatives voted as follows: 16,582,371 votes FOR, 0 votes AGAINST, and 17,368 votes ABSTAINED.

The Chairperson stated that the Assembly, by the required majority of votes, adopted the Resolution for the Approval of the Consolidated Financial Statements of Stopanska Banka AD Skopje for the year 2024, together with the written opinion of the Supervisory Board, and that the same forms an Annex to these Minutes, which is filed in the case records.

The Assembly continued its work under item ten of the Agenda – Review and adoption of the Annual Report on the Operations of Stopanska Banka AD Skopje for the year 2024, with the written opinion of the Supervisory Board. The Chairperson clarified that, in accordance with the Company Law, the members of the Management Board prepare and submit the Annual Report on the Bank's operations for 2024. The report is submitted to the Supervisory Board, which reviews it and prepares a written opinion, and subsequently submits both to the Shareholders' Assembly for consideration and approval. On 29.04.2025, the Supervisory Board reviewed the Annual Report and confirmed that the Report provides a fair and objective view of the Bank's operations during the course of 2024. The Chairperson opened the discussion under this item.

Shareholder Vlatko Tashkovski, holder of preferred shares, took the floor and stated that he had the same remarks under this item as those expressed during his previous discussion on items six, seven, eight and nine of the Agenda.

Since no other shareholder took the floor for discussion, the Chairperson closed the debate and put to vote the Decision for the Adoption of the Annual Report on the Operations of Stopanska Banka AD Skopje for 2024, accompanied by the written opinion of the Supervisory Board. The shareholders or their authorised representatives voted publicly, by a show of hands.

Regarding the proposed Decision for the Adoption of the Annual Report on the Operations of Stopanska Banka AD Skopje for 2024, with the written opinion of the Supervisory Board, the shareholders or their authorised representatives voted as follows: 16,582,315 votes – FOR, 0 votes – AGAINST, and 17,424 votes – ABSTAINED.

The Chairperson confirmed that the Assembly, by the required majority of votes, adopted the Decision for the Adoption of the Annual Report on the Operations of Stopanska Banka AD Skopje

for 2024, with the written opinion of the Supervisory Board, and that the said Decision constitutes an Annex to these Minutes, which is filed in the case records.

Under item eleven of the Agenda – Adoption of the Decision on the Allocation of Profit for the year 2024 – the Chairperson clarified that, in accordance with the Law on Banks, the Company Law and the Statute of Stopanska Banka AD Skopje, the Shareholders' Assembly shall, by means of this Decision, allocate the profit upon proposal by the Supervisory Board. Subsequently, the floor was given to Ms. Mirjana Trajanovska – Senior Director for Liquidity and Finance and nominated candidate for Chief Financial Officer and member of the Management Board – who briefly presented the proposal for the allocation of profit for the year 2024. Ms. Mirjana Trajanovska, in her capacity as Senior Director for Liquidity and Finance, stated in her presentation that Stopanska Banka AD Skopje had recorded, for the financial year 2024, a post-tax profit in the amount of MKD 3,547,355,580. The Shareholders' Assembly was presented with a proposal for the said profit to be allocated in the following manner: – Retained earnings restricted for future distribution in the amount of MKD 3,055,382,000, which shall remain unavailable for distribution and will serve to strengthen the Bank's capital base, and – Retained earnings intended for investments in the amount of MKD 491,973,580, which shall be used to support business operations through investment in tangible and intangible assets during the course of 2025. The Chairperson opened the floor for discussion on this item.

Shareholder Venko Temelkovski took the floor, stating that during the present session he had heard many sorrowful stories from former employees of the Bank regarding circumstances in which he himself had no involvement, as he is a private investor who has purchased shares on the Stock Exchange. He extended his congratulations for the Bank's performance, highlighting the remarkable results achieved over the years. He expressed his appreciation for the Bank's operations and extended his compliments on its success.

He further noted that he is the holder of both ordinary and preference shares and, as he had done in previous sessions of the Shareholders' Assembly, he once again appealed to the management to find a solution to the issue concerning preference shares. Since no other participant requested the floor, the Chairperson closed the discussion and submitted the Decision on the Allocation of Profit for 2024 to a vote. The shareholders or their authorised representatives voted publicly, by raising of hands. Regarding the proposed Decision on the Allocation of Profit for 2024, the shareholders or their authorised representatives voted as follows: 16,572,789 votes – IN FAVOUR, 0 votes – AGAINST, 26,950 votes – ABSTAINED.

The Chairperson confirmed that the Assembly, with the required majority of votes, adopted the Decision on the Allocation of Profit for 2024, which forms an Annex to these Minutes and is filed in the records of the case.

The twelfth item on the Agenda was then addressed: Adoption of a Decision on the Reallocation of Part of the Accumulated Profit into Profit Restricted for Distribution to Shareholders. The Chairperson once again gave the floor to Ms. Mirjana Trajanovska – Senior Director of Liquidity

and Finance – to briefly present the proposal for the reallocation of part of the accumulated profit into profit restricted for distribution to shareholders.

Ms. Mirjana Trajanovska stated that this Decision aims to supplement the amount of capital required to comply with the regulatory obligations set by the Central Bank and to support the Bank's business plan and development strategy. It is proposed that a portion of the free profit generated in 2022, in the amount of EUR 10 million, be reallocated into profit restricted for distribution to shareholders in the future. With this, the total amount of capital, or the capital adequacy ratio, will reach MKD 60 million, which satisfies the requirements of the regulatory authority – the National Bank of the Republic of North Macedonia.

The Chairperson opened the discussion on this item.

Since no one else took the floor, the Chairperson closed the discussion and submitted the Decision on the Reallocation of Part of the Accumulated Profit into Profit Restricted for Distribution to Shareholders for a vote. The shareholders or their representatives voted publicly, by a show of hands. Regarding the proposed Decision on the reallocation of part of the accumulated profit into profit restricted for distribution to shareholders, the shareholders or their representatives voted as follows: 16,583,345 votes IN FAVOR, 0 votes AGAINST, and 16,394 votes ABSTAINED.

The Chairperson confirmed that the Assembly, with the required majority of votes, adopted the Decision on the Reallocation of Part of the Accumulated Profit into Profit Restricted for Distribution to Shareholders, which forms an Annex to these Minutes and is filed in the records of the case.

The meeting proceeded to the thirteenth item on the Agenda – Adoption of the Decision on the reallocation of retained earnings intended for investment into profit available for distribution to shareholders. The Chairperson again gave the floor to Ms. Mirjana Trajanovska – Senior Director of Liquidity and Finance – to briefly present the proposal for the reallocation of retained earnings intended for investment into profit available for distribution to shareholders. Ms. Mirjana Trajanovska explained that the Bank allocates each year a portion of the realised profit intended for investment in tangible and intangible assets to support the Bank's business operations, with the aim of utilising tax reliefs as provided under the Profit Tax Law. A portion of the profit allocated by decision of the shareholders in 2024, referring to the profit for 2023, amounted to 900 million denars, out of which the amount used for the intended purpose was only 177,284,552 denars, while the unused portion of 722,718,448 denars is proposed to be reallocated as profit available for future utilisation. The Chairperson opened the discussion on this item.

Since no one took the floor for discussion, the Chairperson closed the debate and put to a vote the Decision on the reallocation of retained earnings for investment into profit available for distribution to shareholders. The shareholders or their representatives voted openly by raising hands. For the proposed Decision on the reallocation of retained earnings for investment into profit available for

distribution to shareholders, the shareholders or their representatives voted as follows: 16,586,325 votes FOR, 0 votes AGAINST, and 13,414 votes ABSTAINED.

The Chairperson stated that the Assembly, with the required majority of votes, adopted the Decision on the reallocation of retained earnings for investment into profit available for distribution to shareholders, and that the same shall constitute an Annex to these Minutes, which is kept in the records of the case.

The meeting proceeded to the fourteenth item on the Agenda – Adoption of a Decision on the method of calculation and payment of dividend to holders of preference shares for the year 2024. The Chairperson again gave the floor to Ms. Mirjana Trajanovska – Senior Director of Liquidity and Finance – to briefly present the proposal on the method of calculation and payment of dividend to holders of preference shares for 2024.

Ms. Mirjana Trajanovska explained that based on the Share Issuance Decision and pursuant to Article 487 of the Law on Trade Companies and the Statute of the Bank, it is proposed that the Assembly adopt a decision on the payment of dividend to the holders of preference shares. The basis for the calculation is the nominal value of the preference shares, and the amount of the dividend is determined based on the Share Issuance Decision, where the applicable interest rate is the rate on one-year term deposits increased by one percentage point, which currently stands at one percentage point pursuant to the Issuance Decision.

The Chairperson opened a discussion on this item.

Shareholder Vlatko Tashkovski, holder of preference shares, took the floor and stated that the percentage point has remained unchanged in the decision since 2006, and that this percentage point is determined by the Bank's Assets and Liabilities Committee, which is not a body of the Assembly, and that this percentage has remained identical since 2006. He pointed out that this body may determine a different percentage. He also stated that the Securities and Exchange Commission had addressed the Governor of the National Bank on 10.05.2019 and had indicated that the Bank should have aligned itself with the Company Law. He asked why the Commission had not amended the percentage.

Ms. Mirjana Trajanovska responded that such a decision falls under the authority of the Shareholders' Assembly.

Shareholder Vlatko Tashkovski further stated that the Bank had not changed the percentage since 2006, although the Securities and Exchange Commission had indicated that this was not correct and had informed the Bank by letter dated 28.02.2019 that the shareholders' participation in profit is regulated by internal acts of the Bank, which is not in accordance with the legal shareholders' rights under Articles 278, 329, 487 and 490 of the Company Law, meaning that it is not permissible for such legal right to depend on an internal act of the Bank. He further claimed that over the past seven years, 50 shareholders had passed away each year, and that all institutions are being bought, and there are corrupt practices. He stated that the dividend on preference shares is determined

contrary to the law, and contrary to the instructions of the Securities and Exchange Commission. He requested a written response to the question of how the dividend on preference shares is determined. Ms. Mirjana Trajanovska replied that he would receive an answer in written form.

Shareholder Mirjana Stojcheva, holder of preference shares, then addressed the majority shareholder with a request that this agenda item be additionally considered.

Shareholder Vlatko Tashkovski requested that an extraordinary assembly be convened at which a decision would be made regarding the dividends on preference shares.

Since no other person requested to take the floor for discussion, the Chairperson closed the debate and put to the vote the Decision on the method for calculating and paying dividends to holders of preference shares for the year 2024. The shareholders or their representatives voted publicly by raising their hands. Regarding the proposed Decision on the method for calculating and paying dividends to holders of preference shares for the year 2024, the shareholders or their representatives voted as follows: 16,583,815 votes FOR, 0 votes AGAINST, and 15,924 votes ABSTAINED.

The Chairperson stated that the Assembly, by the required majority of votes, adopted the Decision on the method of calculation and payment of dividends to the holders of preference shares for the year 2024, and that the same constitutes an Annex to these Minutes, which shall be filed in the case records.

Prior to proceeding with the vote under item fourteen, one shareholder holding ordinary shares and one shareholder holding preference shares left the Assembly session, which was recorded by the vote counter.

The fifteenth item on the Agenda was then addressed – Adoption of the Decision on the method of calculation and payment of dividends to the holders of ordinary shares. Before giving the floor once again to Ms. Mirjana Trajanovska – Senior Director of Liquidity and Finance – the Chairperson emphasised that this proposal represents an important moment anticipated by a large number of shareholders for many years. Today, the Assembly will review and vote on the proposal for distribution of dividends to the holders of ordinary shares, which reflects the Bank's strong financial position, prudent capital management, and strategically maintained position within the financial system. This proposal also demonstrates the Bank's ongoing commitment to ensuring shareholder value while prudently addressing all expectations from the regulator and future growth plans.

Ms. Mirjana Trajanovska – Senior Director of Liquidity and Finance – stated that the Bank has distributable profit from the years 2022, 2023 and 2024 and that it is proposed that a portion of the distributable profit from 2022 and 2023, in a total amount of MKD 3,998,381,320, be paid out as gross dividend to the holders of ordinary shares. The gross dividend per share amounts to MKD 229.

The Chairperson opened the discussion on this agenda item.

Shareholder Vlatko Tashkovski, holder of preference shares, took the floor and stated that Ms. Mirjana Trajanovska had presented incorrect data regarding the Bank's profit and the payment of dividends. He claimed that the dividend distribution must not be made exclusively to the holders of ordinary shares. ChatGPT provided a response stating that the rights of shareholders holding preference shares cannot be changed without an amendment to the legal relationship, and that such amendment has not occurred.

Given that no other person requested to take the floor for discussion, the Chairperson closed the discussion and submitted the Decision on the method of calculation and payment of dividend to the holders of ordinary shares for voting. The shareholders or their representatives voted publicly, by raising their hands. Regarding the proposed Decision on the method of calculation and payment of dividend to the holders of ordinary shares, the shareholders or their representatives voted as follows: 16,594,839 votes – IN FAVOR, 0 votes – AGAINST, and 4,900 votes – ABSTAINED.

The Chairperson noted that the Assembly, with the required majority of votes, adopted the Decision on the method of calculation and payment of dividend to the holders of ordinary shares, which forms an Annex to these Minutes and is filed in the records of the subject matter. Before proceeding to vote on item fifteen, three shareholders holding preference shares and one shareholder holding ordinary shares left the Assembly session, which was recorded by the vote counter.

The sixteenth item on the Agenda was addressed – Review and adoption of the Annual Report on the operations of the Supervisory Board for the year 2024.

The Chairperson opened the discussion on this item.

Shareholder Vlatko Tashkovski, holder of preference shares, took the floor and stated that the Bank was not operating in accordance with legal regulations.

Since no one else requested to speak, the Chairperson closed the discussion and submitted the Decision on the adoption of the Annual Report on the operations of the Supervisory Board for the year 2024 for voting. The shareholders or their representatives voted publicly, by raising their hands. Regarding the proposed Decision on the adoption of the Annual Report on the operations of the Supervisory Board for the year 2024, the shareholders or their representatives voted as follows: 16,579,365 votes – IN FAVOR, 0 votes – AGAINST, and 20,374 votes – ABSTAINED.

The Chairperson stated that the Assembly, with the required majority of votes, adopted the Decision on the approval of the Annual Report on the operations of the Supervisory Board for the year 2024, which forms an Annex to these Minutes and is filed in the case records.

Before proceeding to the vote on item sixteen, two shareholders holding preference shares and three shareholders holding ordinary shares left the Assembly session, which was recorded by the vote counter.

The seventeenth item on the Agenda was addressed – Adoption of a Decision on individual approval of the work of the members of the Supervisory Board and the members of the Management Board for the year 2024.

The Chairman clarified that, in accordance with Article 384 of the Law on Trade Companies, the General Meeting, upon completion of the business year, decides on the approval of the work of the members of the Supervisory Board and the Management Board. This approval constitutes a formal acknowledgment of their management and supervisory activities during the reporting period. When approving the work of the members of the Supervisory Board and the Management Board, voting is conducted individually for each member. Bearing this in mind, the proposed Decision reflects an individual approach to the approval of each member's performance.

The Chairman proposed that, if there are no objections from the shareholders present, voting be conducted collectively on the proposed decision, and in the event that a shareholder does not approve the work of any member of the Supervisory or Management Board, this shall be recorded. In response to the Chairman's inquiry as to whether any shareholder objected to such a proposal, the Chairman confirmed that none of the shareholders present raised any objections or opposed the proposal. Subsequently, the Chairman invited the shareholders to vote on the proposed decision regarding the approval of the work of the members of the Supervisory and Management Board for the year 2024.

The shareholders, or their representatives, voted publicly by raising their hands. Regarding the proposed Decision on individual approval of the performance of the members of the Supervisory Board and the Management Board for 2024, the shareholders or their representatives declared as follows: 16,595,889 votes FOR, 0 votes AGAINST, and 3,850 votes ABSTAINED.

The Chairman stated that the Assembly, by the required majority of votes, adopted the Decision on individual approval of the performance of the members of the Supervisory Board and the Management Board for 2024, and that the said Decision constitutes an Annex to these Minutes and is filed in the records on this matter.

Before proceeding to the next item on the Agenda of today's session, the Chairman informed the Assembly of Shareholders that the mandates of the following four members of the Supervisory Board shall expire during the 2024/2025 business year, namely:

The mandate of Mr. Anastasios Lizos expires on 07.07.2024,

The mandate of Mr. Janis Kayulis expires on 07.07.2024,

The mandate of Ms. Dimitra Goudoufa expires on 11.12.2024, and

The mandate of Mr. Christodoulos Christodoulou expires on 23.03.2025.

The Assembly of Shareholders officially confirmed that the mandates of the aforementioned members have expired. Based on the minutes of this session, the Bank's relevant departments shall proceed with the preparation of a formal Decision confirming the completion of the mandates of the aforementioned four members, with the purpose of their removal from the records of the Central Securities Depository of the Republic of North Macedonia.

The meeting proceeded to the eighteenth item on the Agenda – Adoption of a Decision on the appointment of an audit firm for the year 2025. The Chairman clarified that, in accordance with the legal obligations, the Audit Committee proposes the appointment of an audit firm, the proposal is then approved by the Supervisory Board, and subsequently, the Shareholders' Assembly decides on the appointment based on the submitted proposal.

Following the above-described procedure, the Audit Committee of Stopanska Banka AD – Skopje, at the session held on 28.04.2025, adopted the proposal for the selection of PricewaterhouseCoopers Revizija DOO Skopje as the authorized audit firm to conduct the audit of the financial statements and accounting records of the Bank for the business and fiscal year 2025, in accordance with domestic regulations.

The Chairman opened a discussion on this item.

Shareholder Vlatko Tashkovski, holder of preferred shares, took the floor and stated that, given the recurring negative audit opinion from the proposed auditor over the years, the Bank should not appoint them as auditor for 2025.

Given that no other shareholders requested to speak during the discussion, the Chairperson closed the debate and submitted the Decision on the appointment of an authorized audit firm for the year 2025 for voting. The shareholders or their representatives voted publicly, by raising hands. Regarding the proposed Decision for the appointment of an authorized audit firm for 2025, the shareholders or their representatives voted as follows: 16,583,815 votes – FOR, 0 votes – AGAINST, and 15,924 votes – ABSTAINED.

The Chairperson stated that the Assembly, by the required majority of votes, adopted the Decision on the appointment of an authorized audit firm for the year 2025, and that this Decision forms an Annex to these Minutes, which is filed in the case records.

After confirming that all items on the Agenda had been addressed, the Chairperson expressed gratitude to the attending shareholders and their proxies for their presence and participation in the work of the Assembly, and then closed the session at 14:48 (two forty-eight).

I hereby confirm that I personally drafted this act and personally read it to the Chairperson of the Assembly, and that I warned her of the legal consequences of this legal action.

The participant stated that she accepts the legal consequences arising from this legal action and that the contents of these minutes fully correspond to the actions that took place during the session of the Assembly.

These minutes consist of nineteen pages over nineteen sheets. One copy was issued to the Chairperson and the participant, as well as one copy each for Stopanska Banka AD Skopje, the National Bank of the Republic of North Macedonia, and the Central Registry of the Republic of North Macedonia. The original of the minutes is kept in my archive.

The notarial fee pursuant to tariff number 27 of the Law on Court Fees in the amount of MKD 500.00 has been duly paid.

The notarial remuneration has been calculated in the amount of MKD 16,000.00, in accordance with Article 41 paragraph 1 item g and Article 54 paragraph 1 of the Notarial Tariff (Official Gazette of the Republic of North Macedonia no. 226/2016 and no. 33/2019).

Participant in the procedure, Chairperson: Ms. Natasha Trpenoska-Trenchevska, s.r.

NOTARY PUBLIC  
Zorica Pulejkova  
[Handwritten signature]

[Round seal of Notary Public Zorica Pulejkova]

<p>I, NOTARY PUBLIC ZORICA PULEJKOVA <u>Bul. K.J. Pitu No. 15, Skopje</u> (name, surname, seat – address)</p> <p>hereby confirm that this copy is identical to the original. This is the <u>first</u> copy – full – in excerpt, to which no transcripts – transcripts _____ from the annex of the notarial document are attached.</p> <p>Ref. No: ODU 78/25 Issued in Skopje, on 30.05.2025</p> <p>NOTARY PUBLIC</p> <p><u>[Handwritten signature]</u></p> <p>[Round seal of the Notary Public Zorica Pulejkova, Skopje]</p>
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