

Required Documentation for Outgoing International Payment Transactions from a resident legal entity

No.	Type of transaction	Required document
1.	Outgoing transactions based on DIRECT INVESTMENTS	
	<ul style="list-style-type: none"> - Payment of dividends or profits from investment - Payment related to the sale of an investment considered as direct investment - Transfer of liquidation surplus 	<ul style="list-style-type: none"> - Proof of registration in the Register of Direct Investments of Non-Residents with the Central Registry of the Republic of North Macedonia - Proof of settlement of statutory obligations (taxes and contributions) in North Macedonia
2.	Outgoing transactions based on PORTFOLIO INVESTMENTS	
	<ul style="list-style-type: none"> - Payment for investments in securities abroad that qualify as portfolio investments 	<ul style="list-style-type: none"> - Document proving that the transaction will be executed via an authorized securities market participant, a foreign stock exchange participant, or through an organized securities market
3.	Outgoing transactions based on REAL ESTATE in North Macedonia	
	<ul style="list-style-type: none"> - Payment for the purchase of real estate in North Macedonia owned by a non-resident - Payment of income based on rental of real estate owned by a non-resident 	<ul style="list-style-type: none"> - Proof of registration in the Register of Real Estate Investments of Non-Residents with the Central Registry of the Republic of North Macedonia
4.	Outgoing transactions based on ENFORCEABLE TITLES	
	<ul style="list-style-type: none"> - Payments for capital transactions or enforced payments based on enforceable titles 	<ul style="list-style-type: none"> - Proof from a competent authority showing that all statutory tax and contribution obligations are settled, if such proof is required for the underlying obligation
5.	Outgoing transactions based on AMOUNT	
	<ul style="list-style-type: none"> - Transactions equal to or greater than EUR 100,000 	<ul style="list-style-type: none"> - Additional documents as requested by the Bank
6.	Outgoing transactions to own foreign account	
	<ul style="list-style-type: none"> - Transfer of funds from resident's payment account to their own foreign payment account 	<ul style="list-style-type: none"> - Document in accordance with the Decision on the manner and conditions under which residents (non-banks) may open and hold accounts abroad.*
	<ul style="list-style-type: none"> - Residents, for the purpose of investing in real estate abroad, if the regulations of the country where the property is located require the resident to open an account with a foreign bank for the purpose of making payment for the acquisition of the property 	<ul style="list-style-type: none"> - Contract of sale or - another appropriate document from which arises the obligation for the transfer of funds related to the investment in real estate
	<ul style="list-style-type: none"> - Residents who own real estate abroad, to pay related expenses 	<ul style="list-style-type: none"> - Proof of registration in the Register of Real Estate Investments of Residents with the Central Registry of North Macedonia - Lease agreement or another appropriate document establishing the obligation for the transfer of funds related to the real estate
	<ul style="list-style-type: none"> - Residents purchasing securities abroad 	<ul style="list-style-type: none"> - Order for transaction execution or

		<ul style="list-style-type: none"> - Transaction report or - Agreement or other document confirming the transaction or - Document confirming the established business relationship with a foreign stock exchange participant or organized market
	- Residents with payment obligations to a foreign public/legal authority (e.g. notary fees, court fees, bank charges, enforcement costs)	-Original or notarized copy of a document from a competent authority (e.g. notary), indicating the obligation to make the payment
	- Residents with obligation to pay for trade in goods/services with a Russian Federation legal entity, where Russian law requires the resident to open a foreign bank account	- Original or notarized copy of a document from a competent authority confirming the obligation to make payment to the legal entity in the Russian Federation
	- Residents may freely open and maintain accounts with foreign PAYMENT or E-MONEY INSTITUTIONS strictly for commercial purposes (e.g. buying/selling goods/services online).	-Transfers to such accounts must not exceed EUR 2,500 per person per month If such institutions are licensed foreign stock exchange participants or organized markets (Article 14, FX Law), residents may also use these accounts for trading securities abroad
7.	Residents with NBRNM authorization to open/maintain foreign bank accounts**	
	- For execution of investment projects abroad;	- Up to 20% of the contract value
	- Opening of a representative office abroad (which is part of the company)	- Up to the amount of planned monthly expenses for one year.
	-Provides services in international transport of goods and passengers	-For the payment of costs related to the use of transport vehicles abroad (operating expenses) up to the amount of the planned monthly expenses for a period of one year and/or for the payment of costs related to the use of transport vehicles (operating expenses) for services in international transport up to the amount of the planned monthly expenses for a period of one year.
	- Entities engaged in scientific activities	- Up to the amount of planned monthly expenses for one year
	- Entities performing energy-related activities	<ul style="list-style-type: none"> - For participation in international/regional energy markets, trading or balancing, in accordance with the Energy Law - Foreign legislation must require opening a bank account in the foreign country for this purpose

* More information available at: <https://www.nbrm.mk/ns-newsarticle-odluka-za-nacinot-i-uslovite-pod-koi-rezidentite-koisto-ne-se-ovlasteni-banki-mozat-da-otvoraat-i-da-imaat-smetki-vo-stranstvo.nspix>

** The authorization referred to in point 7, is issued for a maximum period of one year, or until the contract duration (for investment projects abroad).

Note: Countries that are part of the Single Euro Payments Area (SEPA) are considered as a single country.

The Bank reserves the right to request additional documentation.