

## Required Documentation for Incoming International Payment Transactions Where the Beneficiary is a Resident Legal Entity

No.	Type of transaction	Required document
<b>1.</b>	<b>Incoming payments based on DIRECT INVESTMENTS</b>	
	<ul style="list-style-type: none"> <li>- Collection of dividends or profits from resident's investments abroad</li> <li>- Withdrawal of investment</li> <li>- Sale of securities or equity in foreign entities</li> </ul>	- Proof of registration in the Register of Direct Investments at the Central Registry of the Republic of North Macedonia
<b>2.</b>	<b>Incoming payments based on SECURITIES</b>	
	- Income from issuance and listing of domestic securities abroad	- Proof of notification to the Securities and Exchange Commission of North Macedonia
<b>3.</b>	<b>Incoming payments based on REAL ESTATE OWNED BY RESIDENTS</b>	
	- Income from sale or lease of real estate abroad owned by the resident	- Proof of registration in the Register of Real Estate Investments Abroad at the Central Registry of the Republic of North Macedonia
<b>4.</b>	<b>Incoming payments based on PORTFOLIO INVESTMENTS</b>	
	- Proceeds from the sale of foreign securities treated as portfolio investments	- Document confirming the transaction was executed via an authorized market participant, foreign stock exchange broker, or organized securities market
<b>5.</b>	<b>Incoming payments from FOREIGN PAYMENT INSTITUTIONS or E-MONEY INSTITUTIONS</b>	
	- Funds received by a resident individual from a foreign payment or e-money institution to their local bank account – strictly for commercial purposes (sale of goods/services via electronic means)	- Statement clarifying the basis of the transaction If the foreign institution is, also a licensed stock exchange participant or organized market under Article 14 of the Foreign Exchange Law, residents (legal and natural persons) may open and hold accounts for trading securities abroad.
<b>6.</b>	<b>Transfer of funds from resident's foreign payment account to their payment account in the Bank</b>	- Document in accordance with the Decision on the manner and conditions under which residents (non-banks) may open and maintain accounts abroad.
	- Sale of real estate abroad	- Proof of registration in the Foreign Real Estate Investment Register at the Central Registry** - Sale agreement
	- Rental of real estate abroad	- Proof of registration in the Foreign Real Estate Investment Register at the Central Registry** - A lease agreement or another appropriate document evidencing the obligation for the transfer of funds related to the real estate
	- Securities held abroad (income or sale)	An order for executing the transaction, or – a report on the executed transaction, or – a contract or another document that can confirm the transaction, or – an appropriate document that can confirm the establishment of a business relationship between the resident and the authorized participant on a foreign stock exchange or organized securities market.

		<p>Claims based on dividends, interest, or other returns from securities are proven by a notice/document of paid dividend, interest, or other returns from securities, as well as an account statement for securities issued by the relevant foreign depository.</p> <p><b>In the payment order for the incoming funds, the basis of the transaction must be clearly stated (sale of securities, return of unused funds, payment of dividend, interest, or other return)</b></p>
	<p><b>Foreign bank accounts based on NBRNM approval</b></p> <p>Residents may open and maintain foreign bank accounts with prior approval from the National Bank of the Republic of North Macedonia for the following purposes</p>	
	- Collection of receivables from international transport services	- Up to the amount of planned monthly expenses for one year
	- Collection based on a foreign court decision or out-of-court settlement	- Up to the amount specified in the decision or settlement
	- Refund of VAT from commercial transactions abroad, in line with local tax laws	- Up to the amount of the VAT refund
	- Proceeds from delivery of goods or services performed under awarded international tenders	- Up to the contract amount for delivered goods/services based on the tender
<b>7.</b>	<b>Incoming payments equal to or greater than EUR 100,000</b>	-Documentation as requested by the Bank

\* For more information, visit: <https://www.nbrm.mk/ns-newsarticle-odluka-za-nacinot-i-uslovite-pod-koi-rezidentite-koisto-ne-se-ovlasteni-banki-mozat-da-otvoraat-i-da-imaat-smetki-vo-stranstvo.nspix>

**Note:** Countries that are part of the Single Euro Payments Area (SEPA) are considered as a single country.

The Bank reserves the right to request additional documentation.