Required Documentation for Incoming International Payment Transactions for Resident Individual

No.	Type of Transaction	Required Document
1.	**Incoming payments based on DIRECT INVESTMENTS**	
	- Dividend or profit payments from investments abroad by the resident - Withdrawal of capital - Sale of securities or shares abroad treated as direct investments	- Proof of registration in the Register of Direct Investments at the Central Registry of the Republic of North Macedonia
2.	**Incoming payments based on SECURITIES**	
	- Income from issuing and listing domestic securities abroad	-Proof of registration with the Securities and Exchange Commission
3.	**Incoming payments based on REAL ESTATE owned by a resident**	
	- Sale from real estate abroad owned by a resident - Rental income from real estate abroad owned by a resident	- Proof of registration in the Register of Real Estate Investments Abroad at the Central Registry of the Republic of North Macedonia
4.	**Incoming payments based on PORTFOLIO INVESTMENTS**	
	- Sale of foreign securities treated as portfolio investments	Document confirming the transaction was executed through: -an authorized participant in the securities market, or -a foreign stock exchange, or - an organized securities market
5.	**Transfer of funds from a resident's account abroad to their account in the country**	- Document in accordance with the Decision on the manner and conditions under which residents who are not authorized banks may open and hold accounts abroad *
	-Resident individual transferring funds from a personal account abroad in a country where they hold temporary residence	- Document proving regulated residence longer than 3 months (issued by a competent foreign authority or visa valid for longer than 3 months, recorded in the travel document)**
	- Resident individual transferring funds from a foreign account in the country that issued the travel document	- Travel document containing address of residence abroad**
	- Individuals with permanent residence in the Republic of North Macedonia who are temporarily staying abroad during their stay abroad and hold a valid employment document. An account with a foreign bank under this sub-point may be opened in the country where the foreign employer is headquartered, in the country where it has organizational units, or in the country where the competent authority that issued the employment document is located.	- Employment document abroad (e.g. employment contract or certificate issued by a competent foreign authority, including a work visa showing the relevant period)**
	- Resident individual temporarily abroad due to employment in a diplomatic mission or as a close family member of such employee	- Diplomatic passport, - document issued by the competent authority regulating residence, or - written statement by the ambassador/consul confirming employment or family relationship**

	- Resident individual receiving pension, survivor's pension, social assistance, child allowance, or scholarship due to deceased parent from abroad	- Relevant document issued by a competent foreign authority**
	- Resident individuals who have sold real estate abroad	- Proof of registration in the Real Estate Investment Register at the Central Registry of the Republic of North Macedonia** -Sale agreement
	- Resident individuals renting real estate abroad	- Proof of registration in the Real Estate Investment Register** -Lease agreement or another appropriate document evidencing the obligation for the transfer of funds related to the real estate
	- Resident individuals with foreign securities for the purpose of receiving income (sale proceeds, dividends, interest, or other returns)	- Order or report of executed transaction, agreement or other document confirming the transaction -Documentation proving business relationship with a licensed foreign market participant -Notification/document on paid dividends/interest/returns and statement from a securities account issued by a foreign custodian - Inflows based on dividends, interest, or other returns from securities are proven by a notice/document of paid dividend, interest, or other returns from securities, as well as an account statement for securities issued by the relevant foreign depository. **In the payment order for the incoming funds, the basis of the transaction must be clearly stated (sale of securities, return of unused funds, payment of dividend, interest, or other return).**
6.	**Incoming payments from a FOREIGN PAYMENT INSTITUTION or ELECTRONIC MONEY INSTITUTION**	
	- Incoming transfers for commercial purposes (sale of goods or services online)	- Declaration explaining the nature of the transaction If the foreign payment/e-money institution is also a licensed foreign stock exchange participant or organized market, the resident (individual or legal entity) may open and hold an account for securities trading purposes.
7.	**Incoming payments based on INSURANCE**	
	Life insurance claims or premiums paid from abroad to a resident's local account	- Relevant insurance documentation - Proof that the insurance contract was not concluded in violation of local regulations (e.g. the individual was a non-resident at the time of signing or was employed by a foreign entity)*
8.	**Incoming payments equal to or exceeding EUR 50,000**	-Additional documentation as requested by the Bank

***For more information, visit:**https://www.nbrm.mk/ns-newsarticle-odluka-za-nacinot-i-uslovite-pod-koi-rezidentite-koisto-ne-se-ovlasteni-banki-mozat-da-otvoraat-i-da-imaat-smetki-vo-stranstvo.nspx

****Note: Countries that are part of the Single Euro Payments Area (SEPA) are treated as a single country.**

The Bank reserves the right to request additional documentation.