**Required Documentation for Incoming International Payment Transactions for which the Recipient is a Resident Individual**

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| No. | Type of Transaction | Required Document |
| **1.** | **Incoming payments based on DIRECT INVESTMENTS** |  |
|  | - Dividend or profit payments from investments abroad by the resident  - Withdrawal of capital  - Sale of securities or shares abroad treated as direct investments | - Proof of registration in the Register of Direct Investments at the Central Registry of the Republic of North Macedonia |
| **2.** | **Incoming payments based on SECURITIES** |  |
|  | - Income from issuing and listing domestic securities abroad | -Proof of registration with the Securities and Exchange Commission |
| **3.** | **Incoming payments based on REAL ESTATE owned by a resident** |  |
|  | - Sale from real estate abroad owned by a resident  - Rental income from real estate abroad owned by a resident | - Proof of registration in the Register of Real Estate Investments Abroad at the Central Registry of the Republic of North Macedonia |
| 4. | **Incoming payments based on PORTFOLIO INVESTMENTS** |  |
|  | - Sale of foreign securities treated as portfolio investments | Document confirming the transaction was executed through:  -an authorized participant in the securities market, or  -a foreign stock exchange, or  - an organized securities market |
| **5.** | **Transfer of funds from a resident’s account abroad to their account in the country** | - Document in accordance with the Decision on the manner and conditions under which residents who are not authorized banks may open and hold accounts abroad \* |
|  | -Resident individual transferring funds from a personal account abroad in a country where they hold temporary residence | - Document proving regulated residence longer than 3 months (issued by a competent foreign authority or visa valid for longer than 3 months, recorded in the travel document)\*\* |
|  | - Resident individual transferring funds from a foreign account in the country that issued the travel document | - Travel document containing address of residence abroad\*\* |
|  | - Resident individual transferring funds from a foreign account in the country of employment or where the foreign employer or employment authority is located | - Employment document abroad (e.g. employment contract or certificate issued by a competent foreign authority, including a work visa showing the relevant period)\*\* |
|  | - Resident individual temporarily abroad due to employment in a diplomatic mission or as a close family member of such employee | - Diplomatic passport, document issued by the competent authority regulating residence, or written statement by the ambassador/consul confirming employment or family relationship\*\* |
|  | - Resident individual receiving pension, survivor's pension, social assistance, child allowance, or scholarship due to deceased parent from abroad | - Relevant document issued by a competent foreign authority\*\* |
|  | - Resident individuals who have sold real estate abroad | - Proof of registration in the Real Estate Investment Register at the Central Registry of the Republic of North Macedonia\*\*  -Sale agreement |
|  | - Resident individuals renting real estate abroad | - Proof of registration in the Real Estate Investment Register\*\*  -Lease agreement |
|  | - Resident individuals with foreign securities for the purpose of receiving income (sale proceeds, dividends, interest, or other returns) | - Order or report of executed transaction, agreement or other document confirming the transaction  -Documentation proving business relationship with a licensed foreign market participant  -Notification/document on paid dividends/interest/returns and statement from a securities account issued by a foreign custodian  -The purpose of the transaction must be clearly stated in the incoming transfer orderпринос) |
|  | **-** Incoming transfers for the purpose of EDUCATION | - Document issued by a competent foreign educational institution, authority, or consular mission in North Macedonia\*\* |
| **6.** | **Incoming payments from a FOREIGN PAYMENT INSTITUTION or ELECTRONIC MONEY INSTITUTION** |  |
|  | - Incoming transfers for commercial purposes (sale of goods or services online) | - Declaration explaining the nature of the transaction  -If the foreign payment/e-money institution is also a licensed foreign stock exchange participant or organized market, the resident (individual or legal entity) may open and hold an account for securities trading purposes. |
| **7.** | **Incoming payments based on INSURANCE** |  |
|  | Life insurance claims or premiums paid from abroad to a resident’s local account | - Relevant insurance documentation  - Proof that the insurance contract was not concluded in violation of local regulations (e.g. the individual was a non-resident at the time of signing or was employed by a foreign entity)\* |
| **8.** | **Incoming payments equal to or exceeding EUR 50,000** | -Additional documentation as requested by the Bank |

**\*For more information, visit:<https://www.nbrm.mk/ns-newsarticle-odluka-za-nacinot-i-uslovite-pod-koi-rezidentite-koisto-ne-se-ovlasteni-banki-mozat-da-otvoraat-i-da-imaat-smetki-vo-stranstvo.nspx>**

**\*\*Note: Countries that are part of the Single Euro Payments Area (SEPA) are treated as a single country.**

**The Bank reserves the right to request additional documentation.**