

DECISION

on approval of the Consolidated Audited Financial Statements of
Stopanska Banka AD – Skopje for 2024

On the basis of Articles 26 of the Statute of Stopanska banka AD-Skopje (A.D. No. 470/31.05.2024, revised text) the Shareholders Assembly of Stopanska Banka AD-Skopje passed a

DECISION

on approval of the Consolidated Audited Financial Statements of
Stopanska Banka AD – Skopje for 2024

1. The Consolidated Audited Financial Statements of Stopanska Banka AD – Skopje for the year 2024, prepared in accordance with the accounting regulation of Republic of North Macedonia are hereby APPROVED.
2. The consolidated audited financial statements of Stopanska banka AD - Skopje which comprised of the consolidated balance sheet as of December 31, 2024 and the consolidated income statement, consolidated statement of changes in equity and consolidated cash flow statement for the year that ended, and a summary of significant accounting policies and other explanatory notes, are audited by the audit company *PricewaterhouseCoopers Revizija DOO Skopje*.
3. The Consolidated Financial Statements are integral part of this Decision.
4. This Decision shall enter into force on the day it is passed.

A.D. No.
30.05.2025
Skopje

SHAREHOLDERS ASSEMBLY

Chairman,

**WRITTEN OPINION TO THE
CONSOLIDATED FINANCIAL STATEMENTS**

1. In accordance with the Banking Law, on proposal of the Audit Committee approved by the Supervisory Board, the Shareholders Assembly of Stopanska Banka AD – Skopje (SB) on the meeting held in May 31, 2024 elected the audit company PricewaterhouseCoopers Revizija DOO Skopje as a chartered audit company to perform audit of the consolidated financial statements, accounting records and information systems, related to the operations of SB and its subsidiaries (Stopanska Leasing DOOEL Skopje) for the business and fiscal year 2024, in accordance with the local regulatory requirements.
2. In accordance with the local regulatory framework, the selected audit company audited the consolidated financial statements of SB which encompass: consolidated balance sheet as of December 31, 2024 and consolidated income statement, consolidated statement of changes in equity and consolidated cash flow statement for the year that ended, and a summary of significant accounting policies and other explanatory notes.
3. The Supervisory Board fully acknowledges the Management's responsibility for preparation and fair presentation of the consolidated financial statements in accordance with the local standards.
4. The Supervisory Board fully acknowledges the Audit company's responsibility to express an opinion based on their audit on the presented consolidated financial statements in accordance with local auditing standards and in compliance with ethical standards, in order to obtain reasonable assurance that the consolidated financial statements are free from material misstatement.
5. After performing the audit of the presented consolidated financial statements the following audit opinion was given:

Opinion:

In our opinion, the consolidated financial statements present fairly, in all material aspects, the financial position of the Group as of 31st December 2024, and of its financial performance and its cash flows for the year ended in accordance with the regulations of the National bank of the Republic of North Macedonia.

6. The members of SB's Supervisory Board have reviewed the consolidated financial statements, audited by the audit company and the related audit opinion. It was concluded that the financial position and the results of operations of the Bank were presented fairly and truthfully in the relevant Consolidated Financial Statements. The Bank's external auditor has not revealed any issue that could materially affect the Consolidated Financial Statements.
7. The Supervisory Board would like to express its appreciation to the Audit Company for their constructive cooperation and contribution.

S.B. No. /2025
29.04.2025
S k o p j e

SUPERVISORY BOARD

Chairman
Marinis Stratopoulos