

DECISION

on approval of the Audited Financial Statements of
Stopanska Banka AD – Skopje for 2024

On the basis of Articles 26 of the Statute of Stopanska banka AD-Skopje (A.D. No. 470/31.05.2024, revised text) the Shareholders Assembly of Stopanska Banka AD-Skopje, passed a

DECISION

on approval of the Audited Financial Statements of
Stopanska Banka AD – Skopje for 2024

1. The Audited Financial Statements of Stopanska Banka AD – Skopje for the year 2024, prepared in accordance with the accounting regulation of Republic of North Macedonia, are hereby APPROVED.
2. The financial statements of Stopanska Banka AD - Skopje which comprised of the balance sheet as of December 31, 2024, and the income statement, statement of changes in equity and cash flow statement for the year that ended, and a summary of significant accounting policies and other explanatory notes, are audited by the audit company *PricewaterhouseCoopers Revizija DOO Skopje*.
3. The Audited Financial Statements are integral part of this Decision.
4. This Decision shall enter into force on the day it is passed.

A.D. No.
_____.2025
Skopje

SHAREHOLDERS ASSEMBLY

Chairman,

**WRITTEN OPINION TO THE
AUDITED FINANCIAL STATEMENTS**

1. In accordance with the Banking Law, on proposal of the Audit Committee approved by the Supervisory Board, the Shareholders Assembly of Stopanska Banka AD – Skopje (SB) on the meeting held in May 31, 2024 elected the audit company **PricewaterhouseCoopers Revizija DOO Skopje** as a chartered audit company to perform audit of the financial statements, accounting records related to the operations of SB for the business and fiscal year **2024**, in accordance with the local regulatory requirements.
2. In accordance with the local regulative framework, the selected audit company audited the financial statements of SB which comprised of the balance sheet as of December 31, 2024 and the income statement, statement of changes in equity and cash flow statement for the year that ended, and a summary of significant accounting policies and other explanatory notes.
3. The Supervisory Board fully acknowledges the Management's responsibility for preparation and fair presentation of the financial statements in accordance with the local standards.
4. The Supervisory Board fully acknowledges the Audit company's responsibility to express an opinion based on their audit on the presented financial statements in accordance with local auditing standards and in compliance with ethical standards, to obtain reasonable assurance that the financial statements are free from material misstatement.
5. After performing the audit of the presented financial reports the following audit opinion was given:

Opinion:

In our opinion, the separate financial statements present fairly, in all material respects, the financial position of the Bank as of 31 December 2024, and of its financial performance and its cash flows for the year than ended in accordance with the regulations of the National Bank of the Republic of North Macedonia.

6. The members of SB's Supervisory Board have reviewed the audited financial statements and the related audit opinion. It was concluded that the financial position and the results of operations of the Bank were presented fairly and truthfully in the relevant Financial Statements. The Bank's external auditor has not revealed any issue that could materially affect the Financial Statements.
7. The Supervisory Board would like to express its appreciation to the Audit Company for their constructive cooperation and contribution.

S.B. No. /2025
29.04.2025
S k o p j e

SUPERVISORY BOARD

Chairman
Marinis Stratopoulos