

## **STOPANSKA BANKA AD - SKOPJE**

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### **DECISION**

on reallocation of accumulated earnings for investment purposes  
into earnings available for distribution to the shareholders

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Skopje, May 2025

On the basis of Article 26 of the Statute of Stopanska Banka AD - Skopje (A.D. No. 470/31.05.2024, revised text), the Shareholders Assembly of Stopanska Banka AD – Skopje, passed a

## **DECISION**

### **on reallocation of accumulated earnings for investment purposes into earnings available for distribution to the shareholders**

1. The Shareholders Assembly of Stopanska Banka AD – Skopje hereby approves reallocation of the non-utilized retained earnings for investment in amount of denars 722,718,448.00 distributed by the Decision on distribution of profit for 2023 of Stopanska Banka AD – Skopje (A.D. No. 476 dated 31.05.2024) into retained earnings available for distribution to the shareholders.
2. The earnings determined in item 1 of this Decision, were not used for the purpose determined in article 2 item b from the Decision on distribution of profit for 2023 of Stopanska Banka AD – Skopje (A.D. No. 476 dated 31.05.2024) due to which the Shareholders Assembly is reallocating the same into retained earnings available for distribution to the shareholders in the future.
3. This Decision enters into force on the day it is passed.

A.D. No. \_\_\_\_2025  
30.05.2025, Skopje

**SHAREHOLDERS ASSEMBLY**

**Chairman,**

## EXPLANATORY NOTE

In accordance with the Decision A.D. No. 476 dated 31.05.2024, Stopanska Banka AD – Skopje distributed the profit for 2023 in the amount of denars 3,469,600,437.00 as follows:

- a) Retained earnings available for future distribution to the shareholders in number of denars 2,569,600,437.00 and
- b) Retained earnings for investments in the amount of denars 900,000,000.00

From the retained earnings for investments in tangible and intangible assets for expansion of the business under item b) in amount of denars 900,000,000.00 an amount of denars 177,281,552.00 were utilized while the remaining amount of denars 722,718,448.00 was not utilized for investments in 2024, and with this Decision, the Bank is making reallocation from retained earnings for investments into retained earnings distributable in the future, subject of approval by the Shareholders' Assembly. This amount of the profit will not be included in the Bank's Own Funds and in the calculation of the capital adequacy and the Bank shall adequately record this Decision in its accounting books.

Due to the above, it is proposed to the Shareholders' Assembly to adopt the Decision, as proposed.

Skopje, May 2025