

**TARIFF OF FEES FOR SERVICES RENDERED BY
THE SECURITIES AND BROKERAGE OPERATIONS DEPARTMENT**

| Tariff item | Type of operation-service | Brokerage fees |
|--------------------|--|-----------------------|
| | <i>Fees for services on the Macedonian Stock Exchange</i> | |
| 1. | Trading with shares on the Macedonian Stock Exchange, on behalf and for account of legal entities and individuals. The fees that are charged for the realized transactions in one trading day is calculated by applying the following rates: | |
| | - for purchase/sale amount up to MKD 500.000 | 1,015% |
| | - the lowest fee/ minimum brokerage fee | 500,00 MKD |
| | - for purchase/sale amount from MKD 500.001 to MKD 2.000.000 | 0,815% |
| | - for purchase/sale amount from MKD 2.000.001 to MKD 5.000.000 | 0,615% |
| | - for purchase/sale amount from MKD 5.000.001 to MKD 10.000.000 | 0,515% |
| | - for purchase/sale amount over MKD 10.000.000 | 0,40% |
| 2. | Trading in control block | Upon agreement |
| 3. | Trading with bonds via the Macedonian Stock Exchange, on behalf and for account of legal entities and individuals. The fees that are charged for the realized transactions in one trading day is calculated by applying the following rates: | |
| | - for purchase/sale amount up to MKD 2.500.000 | 1,015% |
| | - the lowest fee/ minimum brokerage fee | 500,00 MKD |
| | - for purchase/sale amount from MKD 2.500.001 to MKD 5.000.000 | 0,815% |
| | - for purchase/sale amount from MKD 5.000.001 to MKD 10.000.000 | 0,615% |
| | - for purchase/sale amount from MKD 10.000.001 to MKD 15.000.000 | 0,515% |
| | - for purchase/sale amount over MKD 15.000.000 | 0,40% |

| | | |
|-----|---|--|
| 4. | Single quotation fee (depending on the documentation processing and company size) Annual fee for quotation sponsor | Upon agreement Upon agreement min. 40.000 MKD |
| 5. | Upon group sales order: - for transferring the shares to/from the group account | 150,00 MKD |
| 6. | Service for organizing purchase bid when taking over a company | Upon agreement |
| 7. | Underwriting, preparing and organizing a new issue of securities | Upon agreement |
| 8. | Keeping custody accounts of non-residents | Upon agreement |
| 9. | Discount on the regular fees: For SB employees* * the discount is calculated for the scales of the tariff items 1. and 3., except for the last scale of brokerage fee of 0,40% of the tariff items 1 and 3 | 20 % |
| 10. | Delivery of electronic trading orders via E-Trader | Level 1: Free of charge; Level 2: Fixed fee is paid to Macedonian Stock Exchange, according to the valid MSE Tariff |
| | <i>Fees for services on foreign markets</i> | |
| 11. | Trading with shares on foreign markets, on behalf and for account of legal entities and individuals* | |
| | - for purchase/sale amount up to MKD 1.000.000 | 0.60% |
| | - for purchase/sale amount from MKD 1.000.001 to MKD 3.000.000 | 0.50% |
| | - for purchase/sale amount from MKD 3.000.001 to MKD 5.000.000 | 0.40% |
| | - for purchase/sale amount over MKD 5.000.000 | 0.30% |
| | The lowest fee/ minimum brokerage fee | MKD 1,000 |
| 12. | Safekeeping of securities (Custodian services)* | |
| | Portfolio value | Annual fee |
| | - up to EUR 25,000 | 0.55% + VAT |
| | - from EUR 25,001 to EUR 50,000 | 0.50% + VAT |
| | - from EUR 50,001 to EUR 100,000 | 0.40% + VAT |
| | - over EUR 100,000 | 0.30% + VAT |
| | The percentage is expressed on an annual basis, and the fee is charged monthly. The minimum fee is MKD 500 + VAT per month | |
| | Transaction costs | MKD 1,000 + actual costs |
| | * Apart from the above mentioned fees, the Bank will calculate and collect all commissions, taxes and other real costs that will arise during the execution of the brokerage and custody services. | |
| 13. | Other services at the customer's request | Upon agreement |
| | <i>The privileged fees are approved by the Assets and Liabilities Management Committee, based on relevant explanation and analysis of the client's investment policy</i> | |