

**MODEL 1 FOR DEFINING FLOATING INTEREST RATES\***
**VALUE DATE 01 January 2022**
**MKD time deposits**

<b>IR for MKD deposits**</b>	<b>1.09000%</b>			
Product	corrective factor %	interest rates	fixed ir on renewal****	
36m MIP	110% - 140%	1.20%	0.80%	
48 my plan MIP & EIP	120% - 145%	1.31%	1.00%	
60m MIP	130% - 155%	1.42%	0.80%	
60 my plan MIP & EIP	130% - 155%	1.42%	1.00%	

**USD time deposits**

<b>USD 1m LIBOR***</b>	<b>0.10275%</b>			
Product	corrective factor %	interest rates	fixed ir on renewal****	
48m, 60m MIP	35% - 50%	0.15%	0.15%	

**EUR time deposits**

<b>1m EURIBOR***</b>	<b>-0.64300%</b>	<b>rate &lt; 0</b>	<b>0.00%</b>	
Product	corrective factor pp	interest rates	fixed ir on renewal****	
36m MIP	1.00 - 1.50	1.00%	0.30%	
48 my plan MIP & EIP	1.10 - 1.60	1.10%	0.30%	
60m MIP	1.20 - 1.70	1.20%	0.30%	
60 my plan MIP & EIP	1.20 - 1.70	1.20%	0.30%	

**AUD time deposits**

<b>AUD 1m BBSW***</b>	<b>0.01500%</b>			
Product	corrective factor %	interest rates	fixed ir on renewal****	
36m MIP	70% - 80%	0.20%	0.20%	
60m MIP	70% - 80%	0.20%	0.20%	

**MODEL 2 FOR DEFINING FLOATING INTEREST RATES\***
**VALUE DATE 01 January 2022**
**MKD time deposits**

<b>IR for MKD deposits**</b>	<b>1.09000%</b>			
Product	corrective factor %	interest rates	fixed ir on renewal****	
36m, 36 my plan MIP	70% - 160%	0.80%	0.80%	
36 my plan EIP	70% - 160%	0.90%	0.90%	
36 my plan MIP payroll	70% - 160%	0.90%	0.90%	
36 my plan EIP payroll	70% - 160%	1.00%	1.00%	
36m Pcelka	70% - 160%	1.00%	1.00%	
48m my plan MIP & EIP	75% - 165%	1.00%	1.00%	
60m MIP	130% - 155%	1.42%	0.80%	
60m my plan MIP & EIP	80% - 170%	1.00%	1.00%	

**USD time deposits**

<b>USD 1m LIBOR***</b>	<b>0.10275%</b>			
Product	corrective factor %	interest rates	fixed ir on renewal****	
36m MIP	5% - 70%	0.15%	0.15%	
60m MIP	35% - 50%	0.15%	0.15%	

**GBP time deposits**

<b>GBP 1m SONIA + ISDA spread***</b>	<b>0.22560%</b>			
Product	corrective factor %	interest rates	fixed ir on renewal****	
36m MIP	20% - 180%	0.05%	0.05%	

**EUR time deposits**

<b>1m EURIBOR***</b>	<b>-0.64300%</b>	<b>rate &lt; 0</b>	<b>0.00%</b>	
Product	corrective factor pp	interest rates	fixed ir on renewal****	
36m, 36 my plan MIP	0.25 - 1.80	0.30%	0.30%	
36 my plan EIP	0.25 - 1.80	0.35%	0.35%	
36 my plan MIP payroll	0.25 - 1.80	0.35%	0.35%	
36 my plan EIP payroll	0.25 - 1.80	0.40%	0.40%	
36m Pcelka	0.25 - 1.80	0.40%	0.40%	
48m MIP	1.10 - 1.60	1.10%	0.30%	
48m my plan MIP & EIP	0.35 - 1.90	0.35%	0.30%	
60m MIP	1.20 - 1.70	1.20%	0.30%	
60m my plan MIP & EIP	0.45 - 2.00	0.45%	0.30%	

**AUD time deposits**

<b>AUD 1m BBSW***</b>	<b>0.01500%</b>			
Product	corrective factor %	interest rates	fixed ir on renewal****	
36m MIP	25% - 100%	0.20%	0.20%	

\*Model 1 valid as of 01.10.2017

\*Model 2 valid as of 01.08.2018

The portfolio of My plan with maturity of 12 & 24 months, the portfolio with monthly interest of 24 months all currencies and with monthly interest of 36, 48 & 60 months in currency CAD, NOK, CHF, DKK & SEK and floating interest rates, applied with Model 1 & 2, is completely matured and renewed to fixed ir.

The portfolio of My plan with maturity of 36 months, Pcelka 36 months, the portfolio with monthly interest of 36 months in currency USD & GBP and with monthly interest of 48 months in currency MKD, EUR, AUD & GBP and floating interest rates, applied with Model 1, is completely matured and renewed to fixed ir.

The portfolio with monthly interest of 48 months in currency MKD, USD, AUD & GBP and with monthly interest of 60 months in currency AUD & GBP and floating interest rates, applied with Model 2, is completely matured and renewed to fixed ir.

\*\*National reference interest rate (interest rate for denar deposits without currency clause) calculated by National Bank of the Republic of North Macedonia, valid for 25.12.2021

\*\*\*Respective reference rate for other currency deposits valid for 25.12.2021

\*\*\*\*Starting from 01.07.2019 SB introduces fixed interest rates. Current portfolio of time deposits with floating interest rates remains in production until its due date (calendar date), when in accordance with the Contract for each time deposit, SB will renew it according the conditions for interest rates of SB that are valid on the day of renewal i.e. on the date of renewal SB will migrate from the time deposit portfolio with floating interest rates into the deposit portfolio with fixed interest rates.

SB no longer concludes new time deposits with maturity of 48 and 60 months. Interest rates are applicable to all clients of the current portfolio (payroll and non-payroll clients).

Stopanska Banka AD Skopje (SB) defines the **floating interest rate** based on reference interest rate, which is adequately corrected by deposit maturity factor.

- **Reference interest rate** is determined by deposit currency, where as for denar deposits reference interest rate is the national reference interest rate (interest rate on denar deposits without currency clause), published by National Bank of RNM; for EUR deposits is 1 month EURIBOR; for USD is 1 month LIBOR; for CAD deposits is 1 month CDOR; for AUD deposits is 1 month rate BBSW, for GBP, CHF & JPY deposits is 1 month SONIA, SARON, TONAR + ISDA spread respectively; and for SEK, NOK & DKK deposits is 1 month STBOR, NIBOR, CIBOR respectively;

- **Maturity corrective factor** is the percentage (%) or percentage points expressed in adequate range which is calculated/added from/on the reference rate and depending on the maturity of the deposit, it is determined accordingly to the period for which the floating interest rate is calculated. If the reference rate is negative, it is considered as 0.00%, whereat the maturity corrective factor is calculated as added margin expressed in percentage points over the reference rate;

- **SB makes change/repricing on the floating interest rates** twice a year, i.e. on 1st January and on 1st July. The Bank reserves the right to change the rates at most on a quarterly basis, therefore changes are also possible and on 1st April and 1st October, based on the reference interest rates published/valid on the 25th i.e. the last calendar day of the month preceding the period for which they will be applied.

- The method of floating interest rates with valid reference interest rates for relevant currencies and adequate maturity corrective factors, are regularly announced by the Bank on notice boards in branches as well as on the Bank web site, whereas the client can review them.