



## NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

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No.15813

Skopje, 30.04.2013

On the basis of Article 52 of the Law on amending and supplementing the Banking Law (“Official Gazette of RM” No. 26/13), the Governor of the National Bank of the Republic of Macedonia passed a

### DECISION

1. Item 5 of the Decision by the Governor of the National Bank of the Republic of Macedonia on replacing the license for foundation and operations of “Stopanska Banka” AD Skopje, No. 02-14/65-2004 dated 06 February 2004, shall be amended as follows:

“The Bank may perform the following activities:

- accepting deposits and other repayable sources of funds;
- lending in the country, including factoring and financing commercial transactions;
- lending abroad, including factoring and financing commercial transactions;
- issuance and administration of means of payment (payment cards, checks, traveler's checks, bills of exchange);
- financial leasing;
- currency exchange operations;
- domestic and international payment operations, including purchase and sale of foreign currency;
- fast money transfer;
- issuance of payment guarantees, backing guarantees and other forms of collateral;
- lease of safe deposit boxes, depositories and depots;
- trade in instruments in the money market;
- trade in foreign assets, including trade in precious metals;
- trade in securities;
- trade in financial derivatives;
- asset and securities portfolio management for clients and/or investment counselling for clients;
- providing custody services for property of investment and pension funds;
- purchasing and selling, underwriting or placement of securities issue;
- custody of securities for clients;
- counselling for legal entities about structure of capital, business strategy or other related issues or providing merger or acquisition services to legal entities;
- sale of insurance policies;
- intermediation in concluding loan and borrowings agreements
- processing and analysing information on the legal entities' creditworthiness and economic and financial consulting”.

2. The enactment of this Decision shall invalidate item 3 of the Decision by the Governor of the National Bank of the Republic of Macedonia No. 2160 dated 27 March 2008.

## Explanatory Note

Pursuant to Article 5 of the Law on amending and supplementing the Banking Law (“Official Gazette of RM” No. 26/13), amendments were made to Article 7 paragraph 1 of the Banking Law (“Official Gazette of RM” No. 67/07, 90/09 and 67/10), i.e. in the part of activities which may be performed by the bank. The amendments stipulate change of the terms of some of the financial activities provided so far and new activities are added as well.

Pursuant to Article 52 of the Law on amending and supplementing the Banking Law, the National Bank by official duty, without submitting request by the banks, shall reconcile its licenses for foundation and operations of banks in the part referring to financial activities, within a period of six months from the date this Law enters into force.

Item 5 of the Decision on replacing the license for foundation and operations of “Stopanska Banka” AD Skopje, No. 02-14/65-2004 dated 06 February 2004, stipulates financial activities which may be performed by the Bank. By Decision of the Governor of the National Bank of the Republic of Macedonia No. 2160 dated 27 March 2008, item 5 of the Decision on replacing the license of foundation and operations of “Stopanska Banka” AD Skopje was amended, i.e. the financial activities which may be performed by the Bank were reconciled in accordance with the Banking Law. Furthermore, by Decision of the Governor of the National Bank of the Republic of Macedonia No. 5/141 dated 01 April 2008, the Bank was issued approval for performing fast money transfer services.

Taking into consideration the abovementioned, as well as the latest legal amendments referring to financial activities and the obligation for reconciliation of the licenses for foundation and operations of banks in the segment of financial activities, it was decided as per the purview of this Decision.

### LEGAL REMEDY:

Discontented party may lodge a complaint to the Administrative Court within 30 days from the receipt of this Decision.

Dimitar Bogov  
Governor