

**TARIFF OF FEES OF  
THE SECURITIES AND BROKERAGE OPERATIONS DEPARTMENT**

<b>Tariff item</b>	<b>Type of operation-service</b>	<b>Brokerage fees</b>
1.	Trading with <b>shares</b> on the Macedonian Stock Exchange, on behalf and for account of legal entities and individuals. The fees that are charged for the realized transactions in one trading day is calculated by applying the following rates:	
	• for purchase/sale amount up to MKD 500.000	1,015%
	• the lowest fee/ minimum brokerage fee	500,00 MKD
	• for purchase/sale amount from MKD 500.001 to MKD 2.000.000	0,815%
	• for purchase/sale amount from MKD 2.000.001 to MKD 5.000.000	0,615%
	• for purchase/sale amount from MKD 5.000.001 to MKD 10.000.000	0,515%
	• for purchase/sale amount over MKD 10.000.000	0,40%
2.	Trading in control block	Upon agreement
3.	Trading with <b>bonds</b> via the Macedonian Stock Exchange, on behalf and for account of legal entities and individuals. The fees that are charged for the realized transactions in one trading day is calculated by applying the following rates:	
	• for purchase/sale amount up to MKD 2.500.000	1,015%
	• the lowest fee/ minimum brokerage fee	500,00 MKD
	• for purchase/sale amount from MKD 2.500.001 to MKD 5.000.000	0,815%
	• for purchase/sale amount from MKD 5.000.001 to MKD 10.000.000	0,615%
	• for purchase/sale amount from MKD 10.000.001 to MKD 15.000.000	0,515%
	• for purchase/sale amount over MKD 15.000.000	0,40%
4.	Investment counselling	Upon agreement
5.	Portfolio management of securities at the order and for the account of an individual client <i>(the minimal amount of invested cash funds/securities for creating a client's portfolio cannot be lower than the amount determined by the bank's procedures)</i>	Upon agreement

6.	Single quotation fee (depending on the documentation processing and company size)  Annual fee for quotation sponsor	Upon agreement  Upon agreement min. 40.000 MKD
7.	Upon group sales order: - for transferring the shares to/from the group account	150,00 MKD
8.	Service for organizing purchase bid when taking over a company	Upon agreement
9.	Underwriting, preparing and organizing a new issue of securities	Upon agreement
10.	Keeping custody accounts of non-residents	Upon agreement
11.	<b>Discount</b> on the regular fees: For SB employees* * the discount is calculated for the scales of the tariff items 1. and 3., except for the last scale of brokerage fee of 0,40% of the tariff items 1 and 3	20 %
12.	The privileged fees are approved by the Assets and Liabilities Management Committee, based on relevant explanation and analysis of the client's investment policy	
13.	Delivery of electronic trading orders via <b>E-Trader</b>	Level 1: Free of charge; Level 2: Fixed fee is paid to Macedonian Stock Exchange, according to the valid MSE Tariff